

Safetynet Primary Care
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

Crowleys DFK Unlimited Company
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
D02 V078

Company Number: 471026
Charity Number: CHY19388
Charities Regulatory Authority Number: CRA20075996

Safetynet Primary Care

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Safetynet Primary Care REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Kevin Kenny Brian Melaugh (Resigned 21 September 2021) Dr Cliona Ni Cheallaigh Sile Kelly Frank Mills Philip Wiehe Frances O'Keefe David Cagney
Company Secretary	L & P Trustee Services Limited
Charity Number	CHY19388
Charities Regulatory Authority Number	CRA20075996
Company Number	471026
Registered Office	23 St Stephens Green Dublin 2
Principal Address	Catherine McAuley Centre Nelson Street Phibsborough Dublin 7
Auditors	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2 D02 V078
Bankers	Allied Irish Banks plc 100/101 Grafton Street Dublin 2

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Safetynet Primary Care present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

In addition to the Board, which meets at least 4 times per year and is responsible for the strategy and overall performance of the organisation, the directors participate in other committees:

- (a) Finance committee
- (b) HR committee
- (c) Clinical governance committee
- (d) Quality & safety committee
- (e) New projects committee

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

OBJECTIVES, ACTIVITIES AND FUTURE PLANS

Safetynet Primary Care is a charity based in Ireland. We provide services to homeless people and vulnerable groups, and we continue to identify gaps in health services and facilitate the development of new services with the aim of ensuring equitable health care for all.

Our Vision :

Everyone has equal access to healthcare and should have a fair opportunity to attain their full health potential, and no one should be disadvantaged from achieving this potential

Objectives

Our Mission :

To deliver high quality healthcare services for homeless people and others socially excluded who otherwise would not receive care, and to promote their well-being while advocating for an inclusive health system

Our Values:

Quality: We will give the highest possible care to everyone who access our services.

Transparency: We will always be honest with our employees, partners, sponsors, funders and service users.

Self-efficacy: We encourage all who use our services to take care of their health. **Inclusion:** We ensure that we serve all those that are considered hard to reach.

Flexible: We make services fit the person rather than the other way round.

Non Judgmental: We do not judge people or blame them for their health condition.

Respect: We respect the choices of our patients and go further to assist them in achieving health and happiness.

Innovation: We value innovation in service design.

This annual report has been prepared in compliance with the Statement of Recommended Practice for Charities, (SORP). Safetynet Primary Care is committed to accountability and transparency in its governance and seeks to implement best practice in this regard.

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Review of Activities, Achievements and Performance

During 2021, the Board met on ten occasions, comprising scheduled and Special Purpose meetings to deal with particular issues. Board member attendance averaged 88%.

New auditors were appointed following a recommendation from an external review regarding best practice; this was acted on by the Finance subcommittee which conducted an evaluation and identified a suitable service provider with experience in the NGO sector. A thorough financial audit followed as our new auditors took the opportunity to get to know the organisation.

Safetynet completed its Charities Regulator Compliance form to meet the new requirement which came into operation in 2021.

Board / executive subcommittees have directed and substantially progressed items falling within their remit. Toplines on this are the work on reserves and audit by the Finance Subcommittee, addressing Covid related HR issues and the finalisation of a comprehensive employee handbook by the HR subcommittee, the management of novel clinical issues from testing through to vaccinations by the Clinical Governance subcommittee, issue management and process development by the Q&S subcommittee. A new subcommittee was formed to screen substantial proposals and expedite Board decisions. Board members are increasingly focussed on governance and strategic areas, with much of the operational work arising from the subcommittees moving into the body of the organisation, a sign of developing capacity and maturity.

The Board is committed to enabling staff develop in their roles, while understanding that many people will move on from the positive experience of Safetynet to further develop their careers in this particular field of work. For example, in 2021 SNPC lost three experienced nurses to career progression of one form or another, but each of these moves built on their experiences in Safetynet.

Substantial progress was made towards the production of a strategic plan which will act as a blueprint for the ongoing evolution of Safetynet Primary Care. Organisational progress will of course take cognisance of the need to respond, within our mission, to changes in the external environment as a result of Covid or other unanticipated events.

During 2021 Safetynet Primary Care pandemic response continued to adapt with agility to the changing needs. This saw the wind down and closure of the Safetynet Covid Assessment Hub for vulnerable people and the continuance of the Covid Cluster Rapid Response Unit. Both services reached the finalist stage in HSE Services Excellence Awards.

Contingencies for scale up / retraction of services were planned. Usual operations resumed in parallel to ongoing Covid initiatives. New services were established to meet emerging needs, and partnerships with NGOs, state bodies and other organisations (e.g. Mater Hospital) were leveraged to the benefit of our target populations.

On request of the HSE, Safetynet Primary Care provided support staff for the Limerick Open Access clinic. This clinic pioneered in partnership with Safetynet and the HSE Social Inclusion has been mainstreamed. 2021 also saw the Capuchin Clinic transfer to Safetynet Primary Care.

In the final quarter of 2021 the dramatic increase of Protection Applicants into Ireland necessitated a health response. Safetynet Primary Care Mobile Health and Screening Unit responded at the request of the HSE and expanded GP services to meet the demand.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €1,300,136 (2020 - €1,183,852) and liabilities of €185,290 (2020 - €318,469). The net assets of the company have increased by €249,463.

Principal Risks and Uncertainties

98% of funding comes from the HSE. Whilst the company has secured funding for the current year the key risk and uncertainty would relate to the risk of a decrease in the level of funding provided by the HSE.

The charity mitigates these risks by 1) continually monitoring the level of activity and constantly reviews its budgets and projections, 2) closely monitoring changes to regulations and legislation.

Internal control risks are minimised by the implementation of procedures for authorisation for all transactions and projects. procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The company has secured HSE funding for the current year - funds are provided on the basis of the previous year and early indication is likely if funding is to ceased. The directors also intend increasing the unrestricted reserve to cover six months of trading expenses and are investigating the various means of achieving this. The current reserves policy is three months cover.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Kevin Kenny
Brian Melaugh (Resigned 21 September 2021)
Dr Cliona Ni Cheallaigh
Sile Kelly
Frank Mills
Philip Wiehe
Frances O'Keefe
David Cagney

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election. Brian Melaugh retired from the board at the AGM, September 2021 having served since the company's incorporation.

The secretary who served throughout the financial year was L & P Trustee Services Limited.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Safetynet Primary Care subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Important events since the year end

There are no significant events arising since the Balance Sheet Date.

Exemptions from Disclosure

There are no omissions of the names of any trustees, executive officers or senior staff members for any extenuating personal circumstances.

Funds held as Custodian Directors on behalf of Others

Safetynet Primary Care do not act as custodian Directors on behalf of others.

Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 23 St Stephens Green, Dublin 2.

Approved by the Board of Directors on 26 April 2022 and signed on its behalf by:

Kevin Kenny
Director

Sile Kelly
Director

Safetynet Primary Care DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 26 April 2022 and signed on its behalf by:

Kevin Kenny
Director

Sile Kelly
Director

INDEPENDENT AUDITOR'S REPORT to the Members of Safetynet Primary Care

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Safetynet Primary Care for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- we have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Safetynet Primary Care

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Natalie Kelly
for and on behalf of
CROWLEYS DFK UNLIMITED COMPANY
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
D02 V078

26 April 2022

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Safetynet Primary Care STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Incoming Resources							
Activities for generating funds	7.1	169,360	2,249,321	2,418,681	145,501	1,946,985	2,092,486
Resources Expended							
Charitable activities	9.1	4,031	2,158,326	2,162,357	-	1,733,478	1,733,478
Activities for generating funds	9.2	6,861	-	6,861	7,636	-	7,636
Other expenditure	9.3	-	-	-	-	7,225	7,225
Total Resources Expended		10,892	2,158,326	2,169,218	7,636	1,740,703	1,748,339
Net incoming/outgoing resources before transfers		158,468	90,995	249,463	137,865	206,282	344,147
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		158,468	90,995	249,463	137,865	206,282	344,147
Reconciliation of funds							
Balances brought forward at 1 January 2021	20	368,027	497,356	865,383	251,727	269,509	521,236
Balances carried forward at 31 December 2021		526,495	588,351	1,114,846	389,592	475,791	865,383

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Safetynet Primary Care BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	14	<u>24,852</u>	<u>21,331</u>
Current Assets			
Debtors	15	261,372	315,280
Cash at bank and in hand		<u>1,013,912</u>	<u>847,241</u>
		<u>1,275,284</u>	<u>1,162,521</u>
Creditors: Amounts falling due within one year	16	<u>(185,290)</u>	<u>(318,469)</u>
Net Current Assets		<u>1,089,994</u>	<u>844,052</u>
Total Assets less Current Liabilities		<u><u>1,114,846</u></u>	<u><u>865,383</u></u>
Funds			
Restricted trust funds		588,351	475,791
General fund (unrestricted)		<u>526,495</u>	<u>389,592</u>
Total funds	20	<u><u>1,114,846</u></u>	<u><u>865,383</u></u>

Approved by the Board of Directors on 26 April 2022 and signed on its behalf by:

Kevin Kenny
Director

Sile Kelly
Director

Safetynet Primary Care STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		249,463	344,147
Adjustments for:			
Depreciation		9,425	6,433
		<u>258,888</u>	<u>350,580</u>
Movements in working capital:			
Movement in debtors		53,908	(100,023)
Movement in creditors		(132,519)	(7,616)
		<u>180,277</u>	<u>242,941</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(12,946)	(27,764)
		<u>167,331</u>	<u>215,177</u>
Net increase in cash and cash equivalents		167,331	215,177
Cash and cash equivalents at 1 January 2021		844,103	628,926
Cash and cash equivalents at 31 December 2021	23	<u>1,011,434</u>	<u>844,103</u>

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. RESERVES

It is the policy of Safetynet to maintain funds, at a level which equates to approximately six months on unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and respond to emergency situations or requests to establish and / or support some new initiatives and / the provisions of services which arise from time to time.

Safetynet's reserves are defined as restricted and unrestricted reserves.

Restricted reserves are funds which are tied to particular purposes, which arise because of restrictions on their use imposed by the donor, Health Service Executive ("the HSE") and other donors at time of receipt. Safetynet endeavours to apply the funds received from the HSE and other donors within each calendar year. However in the event that a portion of these funds are unused at year end then the amount unused as decided by Safetynet's Board of Directors, is retained as a restricted reserve at year end and utilised the following year.

Unrestricted reserves fall into two categories- designated and general and are required to protect against future events.

The Board of Directors have established two designated reserve funds raised from the annual surplus income as set out hereunder.

- Contingency Fund: this is to act as a reserve to ensure the continuity of operations for a period of time in the event of a downturn in the charity's principle source of income.

- General Fund: this fund represents an amount which is expendable at the discretion of the Directors for the general purposes of the charity.

2. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instruments is as follows:

	2021	2020
	€	€
Trade Debtors	258,372	315,084
Other Debtors	3,000	15,899
Cash and Cash Equivalents	1,013,912	828,400
Trade Creditors	48,396	36,118
Other Creditors	164,837	279,213
	<u>1,488,517</u>	<u>1,474,714</u>

3. GENERAL INFORMATION

Safetynet Primary Care is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 23 St Stephens Green, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The nature of the Company's operations and its principal activities are set out in the Directors' report.

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements are prepared on the going concern basis in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council (FRC) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" (effective 1 January 2015) and FRS102 "The financial reporting standard applicable in the UK and Republic of Ireland".

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Resources expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any vat which cannot be fully recovered, and is reported as apart of expenditure to which it relates.

- Cost of raising funds comprise the costs associated with attracting Grant, HSE Service Level Agreements, Voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, current accounts and demand deposits. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss.

All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% - 20%	Straight line
Motor vehicles	-	20%	Straight line
Computer equipment	-	33%	Straight line

Office Furniture is depreciated at 12.5% per annum, Office/ Medical Equipment is depreciated at 20% per annum.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred. Safetynet Primary Care has been granted charitable exemption by the Revenue Commissioners (CHY 19388).

5. PERIOD OF FINANCIAL STATEMENTS

The comparative figures relate to the 0 month period ended 31 December 2020.

6. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting for depreciation:

The company provides for depreciation on its tangible fixed assets. Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives. The directors review on an on-going basis the charge to depreciation to ensure it is consistent with the expected residual value applicable to the different categories of tangibles. Net book value €24,852 (2020: €21,331)

Going concern:

As with many other organisations in the not for profit industry, Safetynet Primary care is dependent on donations and grants. The board have considered the impact of COVID-19 and they believe that Safetynet Primary Care will continue in existence and funders have pledged their continued support. The directors have reviewed all the relevant information and are confident the company will continue in operational existence for the foreseeable future. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

7. INCOME

7.1 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Programme funding	143,894	2,249,321	2,393,215	2,003,604
Donations and other income	25,466	-	25,466	88,882
	<u>169,360</u>	<u>2,249,321</u>	<u>2,418,681</u>	<u>2,092,486</u>

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

8. STATE FUNDING

The charity receives current funding from the HSE in the amount of €2,125,947. Funding is granted for a 12 month period and is restricted in accordance with the terms and conditions of the funding agreement. Funds are for the provision of medical services and costs apply to all payroll, administration, direct and indirect costs. The grant income applicable to the year under review is:

	2021 €	2020 €
CH01	53,876	69,472
CH03	46,574	15,863
CH07	985,108	815,165
CH09	726,961	736,356
CCRR	313,428	324,861
	<u>2,125,947</u>	<u>1,961,717</u>

9. EXPENDITURE

9.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Programme costs	-	-	2,157,878	2,157,878	1,733,478
Clinic costs	-	-	4,479	4,479	-
	<u>-</u>	<u>-</u>	<u>2,162,357</u>	<u>2,162,357</u>	<u>1,733,478</u>

9.2 OTHER TRADING ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Other trading activities	-	-	6,861	6,861	7,636
	<u>-</u>	<u>-</u>	<u>6,861</u>	<u>6,861</u>	<u>7,636</u>

9.3 OTHER EXPENDITURE

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Other expenditure	-	-	-	-	7,225
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,225</u>

9.4 SUPPORT COSTS

	Charitable Activities €	Other Trading Activities €	2021 €	2020 €
Running costs	269,964	6,713	276,677	210,847
Personnel costs	1,791,344	-	1,791,344	1,468,602
Courses and training	19,258	-	19,258	5,140
Administration & monitoring evaluation	81,791	148	81,939	63,750
	<u>2,162,357</u>	<u>6,861</u>	<u>2,169,218</u>	<u>1,748,339</u>

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

10. ANALYSIS OF SUPPORT COSTS

	2021	2020
	€	€
Running costs	276,677	210,847
Personnel costs	1,791,344	1,468,602
Courses and training	19,258	5,140
Administration & monitoring evaluation	81,939	63,750
	<u>2,169,218</u>	<u>1,748,339</u>

11. NET INCOMING RESOURCES

	2021	2020
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	9,425	6,433
	<u>9,425</u>	<u>6,433</u>

As the company has been granted charitable status no charge to current or deferred taxation arises.

12. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021	2020
	Number	Number
Administration	3	3
Medical	45	32
	<u>48</u>	<u>35</u>

The staff costs comprise:

	2021	2020
	€	€
Wages and salaries	1,448,666	1,225,789
Social security costs	156,361	121,771
Pension costs	13,656	13,656
	<u>1,618,683</u>	<u>1,361,216</u>

13. EMPLOYEE EMOLUMENTS

The number of employees whose outgoing emoluments (including allowances but excluding any employer pension contributions) that were greater than €60,000 is as follows:

	2021	2020
	€	€
€60,000 to €70,000	2	2
€70,000 to €80,000	1	1
	<u>3</u>	<u>3</u>

No basic salaries are paid in excess of €100,000.

Directors are not remunerated for their work on the Board nor can they be appointed to any salaried position at the company. No expenses were paid to Directors during the financial year.

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

14. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 January 2021	996	131,375	2,768	135,139
Additions	1,853	-	11,093	12,946
At 31 December 2021	<u>2,849</u>	<u>131,375</u>	<u>13,861</u>	<u>148,085</u>
Depreciation				
At 1 January 2021	200	113,375	233	113,808
Charge for the financial year	570	3,600	5,255	9,425
At 31 December 2021	<u>770</u>	<u>116,975</u>	<u>5,488</u>	<u>123,233</u>
Net book value				
At 31 December 2021	<u>2,079</u>	<u>14,400</u>	<u>8,373</u>	<u>24,852</u>
At 31 December 2020	<u>796</u>	<u>18,000</u>	<u>2,535</u>	<u>21,331</u>

The directors amended the depreciation policy, in 2021 and the depreciation charge for 2021 takes account of the new policy and any under or over charges in previous years.

14.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 January 2020	-	107,375	-	107,375
Additions	996	24,000	2,768	27,764
At 31 December 2020	<u>996</u>	<u>131,375</u>	<u>2,768</u>	<u>135,139</u>
Depreciation				
At 1 January 2020	-	107,375	-	107,375
Charge for the financial year	200	6,000	233	6,433
At 31 December 2020	<u>200</u>	<u>113,375</u>	<u>233</u>	<u>113,808</u>
Net book value				
At 31 December 2020	<u>796</u>	<u>18,000</u>	<u>2,535</u>	<u>21,331</u>

15. DEBTORS

	2021 €	2020 €
Trade debtors	258,372	315,084
Taxation and social security costs (Note 17)	-	196
Prepayments and accrued income	3,000	-
	<u>261,372</u>	<u>315,280</u>

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

16. CREDITORS	2021	2020
Amounts falling due within one year	€	€
Bank overdrafts	2,478	3,138
Payments received on account / Deferred income	45,411	152,152
Trade creditors	48,396	36,118
Taxation and social security costs (Note 17)	49,504	56,974
Other creditors	-	6,477
Accruals	39,501	63,610
	185,290	318,469

17. TAXATION AND SOCIAL SECURITY	2021	2020
	€	€
Debtors:		
VAT	-	196
Creditors:		
PAYE / PRSI	49,504	56,974

18. State Funding

Agency	HSE
Government Department	CH01
Grant Programme	Community services
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in Cavan / Monaghan area
Term	Annual
Total Fund	SLA1
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€10,794
Received in the financial year	€53,876
Payroll, Administration, Direct and Indirect Costs	€61,619
Under / (Overspend) 2021	(€7,743)

All restricted to the terms of the Service Level Agreement

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

State Funding	State Funding
Agency	HSE
Government Department	CH07
Grant Programme	To provide the following projects to improve the health and care access for vulnerable groups <ul style="list-style-type: none"> - Step Up Step Down GP Care - Capuchin Clinic - Roma Tallaght Clinic - Homeless Primary Care Team - Respite GP care (outsourced) - Core SNPC Network programme
Term	Annual
Total Fund	SLA 2
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€368,637
Received in the financial year	€985,108
Payroll, Administration, Direct and Indirect Costs	€914,265
Under / (Overspend) 2021	€70,843
	All restricted to the terms of the Service Level Agreement
State Funding	State Funding
Agency	HSE
Government Department	CH09
Purpose of the Grant	To provide a GP Clinic at the Inclusion Health Hub at Summerhill and a Mobile Health Screening Unit
Term	Annual
Total Fund	SLA3
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€123,385
Received in the financial year	€726,961
Payroll, Administration, Direct and Indirect Costs	€688,595
Under / (Overspend) 2021	€38,366
	All restricted to the terms of the Service Level Agreement

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

State Funding	State Funding
Agency	HSE
Government Department	CH03
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in the Limerick area
Term	Annual
Total Fund	SLA4
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€25,838
Received in the financial year	€46,574
Payroll, Administration, Direct and Indirect Costs	€17,012
Under / (Overspend) 2021	€29,562
State Funding	State Funding
Agency	HSE
Government Department	National Office for Social Inclusion
Purpose of the Grant	To provide Covid Cluster Rapid Response for vulnerable groups in congregated settings
Term	Annual
Total Fund	SLA 5
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	(€7,245)
Received in the financial year	€313,428
Payroll, Administration, Direct and Indirect Costs	€320,673
Under / (Overspend) 2021	(€7,245)
	All restricted to the terms of the Service Level Agreement

19. RESERVES

	2021	2020
	€	€
At 1 January 2021	865,383	521,236
Surplus for the financial year	249,463	344,147
At 31 December 2021	<u>1,114,846</u>	<u>865,383</u>

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

20. FUNDS

20.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2020	251,727	269,509	521,236
Movement during the financial year	116,300	227,847	344,147
At 31 December 2020	368,027	497,356	865,383
Movement during the financial year	158,468	90,995	249,463
At 31 December 2021	526,495	588,351	1,114,846

20.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
Restricted funds					
Safetynet Project	465,225	2,249,321	2,158,326	-	556,220
Other restricted income	32,131	-	-	-	32,131
	<u>497,356</u>	<u>2,249,321</u>	<u>2,158,326</u>	<u>-</u>	<u>588,351</u>
Unrestricted funds					
Donations and other income	368,027	169,360	10,892	-	526,495
Total funds	<u>865,383</u>	<u>2,418,681</u>	<u>2,169,218</u>	<u>-</u>	<u>1,114,846</u>

20.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	24,852	748,789	(185,290)	588,351
Unrestricted general funds	0	526,495	0	526,495
	<u>24,852</u>	<u>1,275,284</u>	<u>(185,290)</u>	<u>1,114,846</u>

21. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

22. DIRECTORS' REMUNERATION

The directors received no remuneration during the year.

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

23. CASH AND CASH EQUIVALENTS	2021	2020
	€	€
Cash and bank balances	1,013,912	847,098
Bank overdrafts	(2,478)	(3,138)
Cash equivalents	-	143
	<u>1,011,434</u>	<u>844,103</u>

24. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 26 April 2022.