

Safetynet Primary Care
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Crowleys DFK Unlimited Company
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
D02 V078

Company Number: 471026
Charity Number: 19388
Charities Regulatory Authority Number: 20075996

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Safetynet Primary Care REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Kevin Kenny Dr Cliona Ni Cheallaigh Sile Kelly Frank Mills Philip Wiehe Frances O'Keefe David Cagney Claire Collins Tony O'Brien
Chairperson	Tony O'Brien
Company Secretary	L & P Trustee Services Limited
Charity Number	19388
Charities Regulatory Authority Number	20075996
Company Registration Number	471026
Registered Office	23 St Stephens Green Dublin 2
Principal Address	Catherine McAuley Centre Nelson Street Phibsborough Dublin 7
Auditors	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2 D02 V078
Principal Bankers	Allied Irish Banks plc 100/101 Grafton Street Dublin 2

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Safetynet Primary Care present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP second edition effective 1 January 2019), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

In addition to the Board, which meets at least 4 times per year and is responsible for the strategy and overall performance of the organisation, the directors participate in other committees:

- (a) Finance committee
- (b) HR committee
- (c) Clinical Governance committee
- (d) Quality & safety committee
- (e) Special Projects committee

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

OBJECTIVES, ACTIVITIES AND FUTURE PLANS

Safetynet Primary Care is a medical charity that delivers quality health care to those marginalized in society without access to healthcare. We also enable a coordinated approach to medical care for patients not accessing mainstream services through management of a web based medical record system.

Our Vision :

Our vision is a society where everyone has equal access to healthcare and a fair opportunity to attain their full health potential regardless of means, circumstance, race or creed.

Objectives

Our Mission :

Our mission is to deliver high quality healthcare services for those who are socially excluded and who otherwise could not access care, promoting their wellbeing and advocating for an inclusive health system.

Our Values:

Quality: Everyone who accesses our services should expect to be given the highest possible care we can give.

Transparency: All our employees, partners, sponsors and service users should always expect us to be honest and open with them.

Self-efficacy: We encourage all who use our services to take care of their health.

Inclusivity: We ensure that we serve all those that are considered hard to reach.

Non-Judgement: We do not judge people or blame them for their health condition.

Respect: We respect the choices of our patients and go further to assist them in achieving health and happiness.

Innovation: We value innovation in service design, encourage staff to try new approaches, and create a culture of trust that nurtures creativity and experimentation, understanding that failure is part of success.

This annual report has been prepared in compliance with the Statement of Recommended Practice for Charities, (SORP). Safetynet Primary Care is committed to accountability and transparency in its governance and seeks to implement best practice in this regard.

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Review of Activities, Achievements and Performance

During 2023, the Board met on 6 occasions, comprising scheduled and Special Purpose meetings to deal with particular issues. Board member attendance averaged 82%.

The Finance subcommittee reappointed Crowleys DFK as Auditors who are conducting the annual financial audit.

Safetynet completed its Charities Regulator Compliance form to meet up to date regulations and approved same at the meeting held on 5th September 2023

Board / executive subcommittees have directed and substantially progressed items falling within their remit.

During 2023 six Service Level Agreements with various HSE departments governed and resourced the majority of Safetynet's work. Additionally the Mater Hospital resourced a 5 GP clinic per week to support the Emergency Department. The HSE CHO9 funded the rental and refurbishment of a designated Safetynet build to serve as a clinic hub and office space on Amien street.

Safetynet's GP clinics for International Protection Applicants which established in response increased migration in 2022, were reduced from 10-8 clinics per week in 2023. Overall the Safetynet Migrant health services provided 640 GP clinic sessions treating 4371 people who otherwise would not have had access to GP care.

The Safetynet GP Service providing 6 clinics at the National Transit Centre for Ukrainian Beneficiaries of Temporary Protection and International Protection Applications also established in 2022 was regularised under a specific Service Level Agreement with CHO7. In 2023 302 GP clinics were provided by Safetynet Primary Care at the Transit Centre.

The Safetynet Mobile Health and Screening Unit (MHSU) provided health assessments and Blood Borne Virus and TB screening for 2151 migrants entering the country. Safetynet's application for a replacement of it the mobile Chest Xray was successful with the new x-ray and refurbished truck operational in July and utilised in TB Active Case Finding among over 250 homeless people at the request of Public Health. The Mobile Health and Screening unit service which Safetynet have provided since 2017 was advertised by HSE to which Safetynet submitted a strong application.

The Safetynet Homeless Primary Care team provided 2003 consultations via In Reach Clinics in Homeless hostels and 512 consultations to people rough sleeping via the Mobile Health Unit (MHU).

Safetynet Open Access Clinics at the Inclusion Health Hub and the Capuchin Clinic provided GP/ nursing care for 4,635 people who were without other access to health care. At the Eccles Street clinic 484 were referred from the emergency department.

Safetynet Primary Care continues to provide daily onsite GP services to the Dublin Simon Community residential service – Step Up Step Down and Respite Units.

The Safetynet Roma Clinic in Carrickmacross provided GP clinics to 339 patients in the biweekly clinic. The service finally moved from Mobile Health Unit to the Primary Care Centre. The Tallaght Roma Clinic was integrated to the GPs at Tallaght GP Practice

Safetynet co-hosted the 6th Irish street Medicine Symposium with University Limerick. This serves as an excellent platform for Networking, Research and Advocacy Pillars of the Safetynet Strategy.

The CEO Dr Fiona O'Reilly announced her intention to resign her position and worked with the board on the recruitment of a new CEO as well as identifying leadership Gaps.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €2,060,130 (2022 - €1,541,591) and gross liabilities of €401,246 (2022 - €121,873). The net assets of the company have increased by €239,166.

Principal Risks and Uncertainties

92% of funding comes from the HSE. The HSEs process for funding approvals for NGOs like Safetynet means that Service Level Agreements are only agreed in the same year as the funding is for. This means that if funding is not approved for continuance there may financial risk carried by Safetynet while projects are transferred or wound down. However this risk is mitigated by our healthy reserves position

Internal control risks are minimised by the implementation of procedures for authorisation for all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The company has secured HSE funding for the current year - funds are provided on the basis of the previous year and early indication is that funding is not likely to be ceased. The company has been successful in increasing the reserves to cover six months of running costs in line with the reserves policy.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Kevin Kenny
Dr Cliona Ni Cheallaigh
Sile Kelly
Frank Mills
Philip Wiehe
Frances O'Keefe
David Cagney
Claire Collins
Tony O'Brien

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was L & P Trustee Services Limited.

Compliance with Sector-Wide Legislation and Standards

The company, is compliant with the Governance Code and engages pro-actively with legislation, standards and codes which are developed for the sector. Safetynet Primary Care subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Important events since the year end

There are no significant events arising since the Balance Sheet Date.

Exemptions from Disclosure

There are no omissions of the names of any trustees, executive officers or senior staff members for any extenuating personal circumstances.

Funds held as Custodian Directors on behalf of Others

Safetynet Primary Care do not act as custodian Directors on behalf of others.

The Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

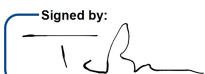
Statement on Relevant Audit Information


In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 23 St Stephens Green, Dublin 2.

Approved by the Board of Directors on 9 July 2024 and signed on its behalf by:

Signed by:

D2D236AA44047D...
Tony O'Brien
Director

Signed by:

03A999F0E2D04E6...
Sile Kelly
Director

Safetynet Primary Care DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

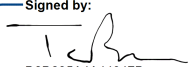
In preparing these financial statements, the directors are required to:

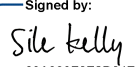
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 9 July 2024 and signed on its behalf by:

Signed by:

D2D235A7A41047D...
Tony O'Brien
Director

Signed by:

03A699F0E2D04E6...
Sile Kelly
Director

INDEPENDENT AUDITOR'S REPORT to the Members of Safetynet Primary Care

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Safetynet Primary Care ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

www.crowleysdfk.ie

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5 Lapps Quay, Cork, T12 RW7D | +353 21 427 2900

Partners: James O'Connor ICA (Director) Tony Cooney ICA (Director) Edward Murphy ICA ICA (Director) Colette Nagle ICA (Director) Natalie Kelly ICA ICA (Director)
Vincent Teo ICA Stephen O'Hara ICA Harry O'Sullivan ICA David Coombes ICA Niall Grant ICA Celia Dorrain Gould ICA

Crowleys DFK Unlimited Company trading as Crowleys DFK. Registered Office: 16/17 College Green, Dublin D02 V078. Company No: 393878.

A member firm of  International a worldwide association of independent firms.

Registered to carry on audit work and authorised to carry on investment business by the Institute of Chartered Accountants in Ireland (ICAI).

Chartered Accountants Ireland is the operating name of ICAI.



INDEPENDENT AUDITOR'S REPORT to the Members of Safetynet Primary Care

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is provided in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

881D67AFE5914D3.....
Natalie Kelly
for and on behalf of
CROWLEYS DFK UNLIMITED COMPANY
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
D02 V078
09/07/2024
.....



Safetynet Primary Care

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Safetynet Primary Care STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Incoming Resources							
Activities for generating funds	4.1	300,741	2,472,618	2,773,359	265,873	2,335,711	2,601,584
Resources Expended							
Charitable activities	5.1	73,573	413,150	486,723	-	432,365	432,365
Activities for generating funds	5.2	29,705	2,017,765	2,047,470	48,724	1,815,623	1,864,347
Total Resources Expended		103,278	2,430,915	2,534,193	48,724	2,247,988	2,296,712
Net incoming/outgoing resources before transfers		197,463	41,703	239,166	217,149	87,723	304,872
Gross transfers between funds		330,000	(330,000)	-	-	-	-
Net movement in funds for the financial year		527,463	(288,297)	239,166	217,149	87,723	304,872
Reconciliation of funds:							
Total funds beginning of the year	18	743,644	676,074	1,419,718	526,495	588,351	1,114,846
Total funds at the end of the year		1,271,107	387,777	1,658,884	743,644	676,074	1,419,718

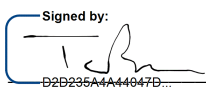
The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

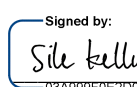
Safetynet Primary Care BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	10	<u>212,756</u>	<u>25,899</u>
Current Assets			
Debtors	11	415,955	133,094
Cash at bank and in hand	12	<u>1,431,419</u>	<u>1,382,598</u>
		<u>1,847,374</u>	<u>1,515,692</u>
Creditors: Amounts falling due within one year	13	<u>(277,746)</u>	<u>(121,873)</u>
Net Current Assets		<u>1,569,628</u>	<u>1,393,819</u>
Total Assets less Current Liabilities		1,782,384	1,419,718
Grants receivable	15	<u>(123,500)</u>	<u>-</u>
Total Net Assets		<u><u>1,658,884</u></u>	<u><u>1,419,718</u></u>
Funds			
Restricted trust funds		387,777	676,074
General fund (unrestricted)		<u>1,271,107</u>	<u>743,644</u>
Total funds	18	<u><u>1,658,884</u></u>	<u><u>1,419,718</u></u>

Approved by the Board of Directors on 9 July 2024 and signed on its behalf by:

Signed by:

 D2B235A4A446947D...
Tony O'Brien
 Director

Signed by:

 03A989FDE2D04E6...
Sile Kelly
 Director

Safetynet Primary Care STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		239,166	304,872
Adjustments for:			
Depreciation		66,708	14,894
Gains and losses on disposal of fixed assets		-	314
		<u>305,874</u>	<u>320,080</u>
Movements in working capital:			
Movement in debtors		(282,861)	128,278
Movement in creditors		156,104	(61,947)
		<u>179,117</u>	<u>386,411</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(253,565)	(16,255)
Cash flows from financing activities			
Grants receivable		123,500	-
Net increase in cash and cash equivalents		49,052	370,156
Cash and cash equivalents at the beginning of the year		1,381,590	1,011,434
Cash and cash equivalents at the end of the year	12	<u>1,430,642</u>	<u>1,381,590</u>

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Safetynet Primary Care is a company limited by guarantee (registered under part 18 of the Companies Act 2014) incorporated and registered in the Republic of Ireland. The company registration number is 471026. The registered office of the company is 23 St Stephens Green, Dublin 2 and the principal place of business is Catherine McAuley Centre, 21 Nelson St, Phibsborough, Dublin 7, D07 A8NN. The nature of the Company's operations and its principal activities are set out in the Directors' report. The financial statements have been presented in Euro (€) which is also the functional currency of the organisation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements are prepared on the going concern basis in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council (FRC) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP second edition effective 1 January 2019) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" (effective 1 January 2015) and FRS102 "The financial reporting standard applicable in the UK and Republic of Ireland".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

All income is for activities generated in the Republic of Ireland. Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Resources Expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any vat which cannot be fully recovered, and is reported as part of expenditure to which it relates.

- Cost of raising funds comprise the costs associated with attracting Grant, HSE Service Level Agreements, Voluntary income and the costs of trading for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, current accounts and demand deposits. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss.

All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% - 20% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	33% Straight line

Office Furniture is depreciated at 12.5% per annum, Office/ Medical Equipment is depreciated at 20% per annum.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred. Safetynet Primary Care has been granted charitable exemption by the Revenue Commissioners (CHY 19388).

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting for depreciation:

The company provides for depreciation on its tangible fixed assets. Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives. The directors review on an on-going basis the charge to depreciation to ensure it is consistent with the expected residual value applicable to the different categories of tangibles. Net book value €212,756 (2022: €25,899)

Going concern:

As with many other organisations in the not for profit industry, Safetynet Primary care is dependent on donations and grants. The board believe that Safetynet Primary Care will continue in existence and funders have pledged their continued support. The directors have reviewed all the relevant information and are confident the company will continue in operational existence for the foreseeable future. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

4. INCOME

4.1 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
HSE Funding	-	2,472,618	2,472,618	2,335,711
Donations and other income	300,741	-	300,741	265,873
	<u>300,741</u>	<u>2,472,618</u>	<u>2,773,359</u>	<u>2,601,584</u>

continued

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

5. EXPENDITURE					
5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
HSE Safetynet project	-	-	486,723	486,723	432,365
5.2 OTHER TRADING ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Expenses related to non restricted activities	-	-	-	-	48,724
Other trading activities	-	-	2,047,470	2,047,470	1,815,623
	-	-	2,047,470	2,047,470	1,864,347
5.3 SUPPORT COSTS		Charitable Activities	Other Trading Activities	2023	2022
		€	€	€	€
Running Costs		193,624	240,939	434,563	404,393
Personnel costs		244,877	1,774,470	2,019,347	1,810,987
Courses and training		13,982	21,977	35,959	28,885
Administration		34,240	10,084	44,324	52,447
		486,723	2,047,470	2,534,193	2,296,712
6. ANALYSIS OF SUPPORT COSTS				2023	2022
				€	€
Running Costs				434,563	404,393
Personnel costs				2,019,347	1,810,987
Courses and training				35,959	28,885
Administration				44,324	52,447
				2,534,193	2,296,712
7. NET INCOMING RESOURCES				2023	2022
				€	€
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				66,708	14,894
(Surplus)/deficit on disposal of tangible fixed assets				-	314
Deficit/(surplus) on foreign currencies				34	-
Auditor's remuneration:					
- audit services				7,453	7,380

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administration	6	3
Medical	42	46
	<u>48</u>	<u>49</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	1,680,068	1,541,174
Social security costs	177,884	167,947
Pension costs	24,805	13,656
	<u>1,882,757</u>	<u>1,722,777</u>

9. EMPLOYEE EMOLUMENTS

The number of employees whose outgoing emoluments (including allowances but excluding any employer pension contributions) that were greater than €60,000 is as follows:

	2023 €	2022 €
€60,001 to €70,000	2	2
€70,001 to €80,000	-	-
€80,001 to €90,000	2	-
€90,001 to €100,000	2	1
	<u>6</u>	<u>3</u>

No basic salaries are paid in excess of €100,000.

Directors are not remunerated for their work on the Board nor can they be appointed to any salaried position at the company. No expenses were paid to Directors during the financial year.

continued

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 January 2023	3,689	131,375	28,353	163,417
Additions	243,369	-	10,196	253,565
At 31 December 2023	<u>247,058</u>	<u>131,375</u>	<u>38,549</u>	<u>416,982</u>
Depreciation				
At 1 January 2023	1,508	121,775	14,235	137,518
Charge for the financial year	49,743	4,800	12,165	66,708
At 31 December 2023	<u>51,251</u>	<u>126,575</u>	<u>26,400</u>	<u>204,226</u>
Net book value				
At 31 December 2023	<u>195,807</u>	<u>4,800</u>	<u>12,149</u>	<u>212,756</u>
At 31 December 2022	<u>2,181</u>	<u>9,600</u>	<u>14,118</u>	<u>25,899</u>

The HSE has put a fixed charge on the Xograph Mobile Unit.

10.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 January 2022	2,849	131,375	13,861	148,085
Additions	840	-	15,415	16,255
Disposals	-	-	(923)	(923)
At 31 December 2022	<u>3,689</u>	<u>131,375</u>	<u>28,353</u>	<u>163,417</u>
Depreciation				
At 1 January 2022	770	116,975	5,488	123,233
Charge for the financial year	738	4,800	9,356	14,894
On disposals	-	-	(609)	(609)
At 31 December 2022	<u>1,508</u>	<u>121,775</u>	<u>14,235</u>	<u>137,518</u>
Net book value				
At 31 December 2022	<u>2,181</u>	<u>9,600</u>	<u>14,118</u>	<u>25,899</u>
At 31 December 2021	<u>2,079</u>	<u>14,400</u>	<u>8,373</u>	<u>24,852</u>

11. DEBTORS

	2023 €	2022 €
Trade debtors	415,955	105,722
Prepayments and accrued income	-	27,372
	<u>415,955</u>	<u>133,094</u>

continued

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

12. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	1,431,419	1,382,598
Bank overdrafts	(777)	(1,008)
	<u>1,430,642</u>	<u>1,381,590</u>
13. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Bank overdrafts	777	1,008
Payments received on account	139,832	13,444
Trade creditors	28,954	14,236
Taxation and social security costs (Note 14)	28,427	59,073
Other creditors	366	-
Accruals	38,221	34,112
Deferred Income	41,169	-
	<u>277,746</u>	<u>121,873</u>
14. TAXATION AND SOCIAL SECURITY	2023	2022
	€	€
Creditors:		
PAYE / PRSI	<u>28,427</u>	<u>59,073</u>
15. HSE FUNDING RECEIVED	2023	2022
	€	€
Capital grants received and receivable		
Increase in financial year	<u>123,500</u>	<u>-</u>

The charity received €205,838, as a grant from the HSE towards the purchase of an Xograph machine. The funding is shown as deferred income and released to the Income and expenditure account over the same period of write down of the asset. (5 years). The HSE has put a clause and charge on Safetynet (Deed of Charge Agreement signed by Safetynet Board) for the provision of funding to acquire the Xograph Mobile Unit and commission its use on the MHSU vehicle.

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

16. STATE FUNDING

Agency	HSE
Government Department	CH01
Grant Programme	Community services
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in Cavan / Monaghan area
Term	Annual
Total Fund	SLA1
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€10,994
Received in the financial year	€45,464
Payroll, Administration, Direct and Indirect Costs	€52,310
Under / (Overspend) 2023	(€6,846)
	All restricted to the terms of the Service Level Agreement
State Funding	State Funding
Agency	HSE
Government Department	CH07
Grant Programme	To provide the following projects to improve the health and care access for vulnerable groups - Step Up Step Down GP Care - Capuchin Clinic - Roma Tallaght Clinic - Homeless Primary Care Team - Respite GP care (outsourced) - Core SNPC Network programme
Term	Annual
Total Fund	SLA 2
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€412,684
Received in the financial year	€1,023,234
Payroll, Administration, Direct and Indirect Costs	€1,023,234
Under / (Overspend) 2023	€0
	All restricted to the terms of the Service Level Agreement

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

State Funding	State Funding
Agency	HSE
Government Department	CH09
Purpose of the Grant	To provide a GP Clinic at the Inclusion Health Hub at Summerhill and a Mobile Health Screening Unit
Term	Annual
Total Fund	SLA3
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	(€24,896)
Received in the financial year	€394,939
Payroll, Administration, Direct and Indirect Costs	€419,834
Under / (Overspend) 2023	(€24,896)
	All restricted to the terms of the Service Level Agreement
State Funding	State Funding
Agency	HSE
Government Department	CH03
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in the Limerick area
Term	Annual
Total Fund	SLA4
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€0
Received in the financial year	€74,167
Payroll, Administration, Direct and Indirect Costs	€106,844
Under / (Overspend) 2023	(€32,677)

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

State Funding	State Funding
Agency	HSE
Government Department	National Office for Social Inclusion
Purpose of the Grant	To provide Primary Care Clinics for people fleeing war and or persecution
Term	Annual
Total Fund	SLA 5
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€131,517
Received in the financial year	€845,899
Payroll, Administration, Direct and Indirect Costs	€839,300
Under / (Overspend) 2023	€6,599

State Funding	State Funding
Agency	HSE
Government department	National Transit Centre
Purpose of the grant	To respond to the Migrant Crisis providing GP clinics at the National Transit centre in collaboration with the HSE nursing team.
Term	Annual
Total Fund	NTSO
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€0
Received in the financial year	€239,151
Payroll, Administration, Direct and Indirect Costs	€239,151
Under / (Overspend) 2023	€0

17. RESERVES

	2023	2022
	€	€
At the beginning of the year	1,419,718	1,114,846
Surplus for the financial year	239,166	304,872
At the end of the year	<u>1,658,884</u>	<u>1,419,718</u>

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	526,495	588,351	1,114,846
Movement during the financial year	217,149	87,723	304,872
At 31 December 2022	743,644	676,074	1,419,718
Movement during the financial year	527,463	(288,297)	239,166
At 31 December 2023	1,271,107	387,777	1,658,884

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
HSE - Safetynet Project	643,943	2,472,618	2,426,223	(330,000)	360,338
HSE - Clinics	-	-	4,692	-	(4,692)
Other restricted income	32,131	-	-	-	32,131
	<u>676,074</u>	<u>2,472,618</u>	<u>2,430,915</u>	<u>(330,000)</u>	<u>387,777</u>
Unrestricted funds					
Donations and other income	743,644	300,741	103,278	330,000	1,271,107
Total funds	<u>1,419,718</u>	<u>2,773,359</u>	<u>2,534,193</u>	<u>-</u>	<u>1,658,884</u>

18.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted trust funds	186,735	1,291,085	(966,543)	(123,500)	387,777
Unrestricted general funds	26,021	1,135,001	110,085	-	1,271,107
	<u>212,756</u>	<u>2,426,086</u>	<u>(856,458)</u>	<u>(123,500)</u>	<u>1,658,884</u>

19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

20. DIRECTORS' REMUNERATION

The directors received no remuneration during the year.

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

continued

Safetynet Primary Care

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

22. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instruments is as follows:

	2023 €	2022 €
Trade Debtors	415,955	105,722
Other Debtors	-	27,372
Cash and Cash Equivalents	1,431,696	1,381,590
Trade Creditors	29,854	14,236
Other Creditors	339,281	112,188
	<u>2,216,786</u>	<u>1,641,108</u>

23. RESERVES

It is the policy of Safetynet to maintain funds, at a level which equates to approximately six months on unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and respond to emergency situations or requests to establish and / or support some new initiatives and / the provisions of services which arise from time to time.

Safetynet's reserves are defined as restricted and unrestricted reserves.

Restricted reserves are funds which are tied to particular purposes, which arise because of restrictions on their use imposed by the donor, Heath Service Executive ("the HSE") and other donors at time of receipt. Safetynet endeavors to apply the funds received from the HSE and other donors within each calendar year. However in the event that a portion of these funds are unused at year end then the amount unused as decided by Safetynet's Board of Directors, is retained as a restricted reserve at year end and utilised the following year.

Unrestricted reserves fall into two categories- designated and general and are required to protect against future events.

The Board of Directors have established two designated reserve funds raised from the annual surplus income as set out hereunder.

- Contingency Fund: this is to act as a reserve to ensure the continuity of operations for a period of time in the event of a downturn in the charity's principle source of income.
- General Fund: this fund represents an amount which is expendable at the discretion of the Directors for the general purposes of the charity.

During the year the HSE approved the transfer of €330,000 from restricted reserves to unrestricted reserves.

24. STATE FUNDING

The charity receives current funding from the HSE in the amount of €2,622,854. Funding is granted for a 12 month period and is restricted in accordance with the terms and conditions of the funding agreement. Funds are for the provision of medical services and costs apply to all payroll, administration, direct and indirect costs. The grant income applicable to the year under review is:

	2023 €	2022 €
CH01	45,464	47,455
CH03	74,167	80,838
CH07	1,023,234	1,004,451
CH09	394,939	237,505
NSIO	845,899	870,290
HSE OTHER	239,151	95,172
	<u>2,622,854</u>	<u>2,335,711</u>

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

25. RECLASSIFICATION OF EXPENDITURE

A review of the classification of expenditure between cost of generating funds and charitable activities was undertaken by the charity. It was agreed that some costs associated with the charity would be better classified as a cost of generating funds expense. The Board have also reviewed the previous year classification and reclassified expenditure so that the expenditure classification in both years would align.

26. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 9 July 2024.....