

Safetynet Primary Care
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Crowleys DFK Unlimited Company
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
D02 V078

Company Number: 471026
Charity Number: CHY19388
Charities Regulatory Authority Number: CRA20075996

Safetynet Primary Care CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 6
Directors' Responsibilities Statement	7
Independent Auditor's Report	8 - 9
Appendix to the Independent Auditor's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 25

Safetynet Primary Care REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Kevin Kenny Dr Cliona Ni Cheallaigh Sile Kelly Frank Mills Philip Wiehe Frances O'Keefe David Cagney Claire Collins (Appointed 24 May 2022) Tony O'Brien (Appointed 24 May 2022)
Chairperson	Tony O'Brien
Company Secretary	L & P Trustee Services Limited
Charity Number	CHY19388
Charities Regulatory Authority Number	CRA20075996
Company Number	471026
Registered Office	23 St Stephens Green Dublin 2
Principal Address	Catherine McAuley Centre Nelson Street Phibsborough Dublin 7
Auditors	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2 D02 V078
Bankers	Allied Irish Banks plc 100/101 Grafton Street Dublin 2

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Safetynet Primary Care present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

In addition to the Board, which meets at least 4 times per year and is responsible for the strategy and overall performance of the organisation, the directors participate in other committees:

- (a) Finance committee
- (b) HR committee
- (c) Clinical Governance committee
- (d) Quality & safety committee
- (e) Special Projects committee

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

OBJECTIVES, ACTIVITIES AND FUTURE PLANS

Safetynet Primary Care is a medical charity that delivers quality health care to those marginalized in society without access to healthcare. We also enable a coordinated approach to medical care for patients not accessing mainstream services through management of a web based medical record system.

Our Vision :

Our vision is a society where everyone has equal access to healthcare and a fair opportunity to attain their full health potential regardless of means, circumstance, race or creed.

Objectives

Our Mission :

Our mission is to deliver high quality healthcare services for those who are socially excluded and who otherwise could not access care, promoting their wellbeing and advocating for an inclusive health system.

Our Values:

Quality: Everyone who accesses our services should expect to be given the highest possible care we can give.

Transparency: All our employees, partners, sponsors and service users should always expect us to be honest and open with them.

Self-efficacy: We encourage all who use our services to take care of their health.

Inclusivity: We ensure that we serve all those that are considered hard to reach.

Non-Judgement: We do not judge people or blame them for their health condition.

Respect: We respect the choices of our patients and go further to assist them in achieving health and happiness.

Innovation: We value innovation in service design, encourage staff to try new approaches, and create a culture of trust that nurtures creativity and experimentation, understanding that failure is part of success.

This annual report has been prepared in compliance with the Statement of Recommended Practice for Charities, (SORP). Safetynet Primary Care is committed to accountability and transparency in its governance and seeks to implement best practice in this regard.

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Review of Activities, Achievements and Performance

The Board met on 5 occasions, in 2022, in addition to the AGM. These meetings comprised of scheduled and Special Purpose meetings to deal with particular issues. Board member attendance averaged 82%.

In May, the Board welcomed Tony O'Brien and Claire Collins as new directors. Tony and Claire bring valuable experience and skills to the Board, commensurate with the development requirements of the organisation.

During 2022 Safetynet finalised and launched its 2022 - 2024 Strategic Plan.

The Finance subcommittee reappointed Crowley's DFK as Auditors who are conducting the annual financial audit. Safetynet completed its Charities Regulator Compliance form to meet the latest requirements. Board / executive subcommittees have directed and substantially progressed items falling within their remit.

During 2022 Safetynet Primary Care pivoted activities away from the Pandemic response and towards the new crisis emerging from migration caused by the war in Ukraine and the increase in International Protection Applicants arriving to Ireland. During the initial part of the year, the Mobile Health and Screening Unit used its capacity for provision of Primary Care Clinics as requested by the HSE's National Social Inclusion Office. A new service was developed and funded under the NSIO to provide Primary Care Clinics for people fleeing war and or persecution. Initially these clinics were provided using the In Reach Model, delivering the clinics on site at Emergency Accommodation, moving towards the established Clinic based model at the Safetynet Rialto IPA Clinic and Eccles Street IPA Clinic. Through the course of the year, 5,102 migrant patients were seen in 567 clinics. Safetynet worked closely with the HSE to progress many of these patients to mainstream service; however at the close of the year, 8 additional weekly clinics were being provided by Safetynet at its Rialto and Eccles Street sites.

Safetynet were also commissioned by the National Health and Wellbeing Office of the HSE to respond to the Migrant Crisis providing GP clinics at the National Transit centre in collaboration with the HSE nursing team.

Throughout the year, the Safetynet Mobile Health and Screening unit continued to work closely with the HSEs Public Health division to respond to infection disease outbreaks such as Monkey Pox and Hepatitis A among vulnerable cohorts; the latter achieving a special commendation at the Health Awards 2023. Safetynet also developed capacity for its emergency response to Vaccine Preventable Diseases among people in congregated settings under the clinical governance of HSE Public Health Offices. The Mobile Health and screening Unit commenced screening for Infectious Disease at the Transit Centre in October, and screened a total of 1,121 IPA's plus 167 Irish Refugee Protection Programme Participants (IRPP) by the end of year.

Safetynet successfully wound down its pandemic response (Covid Cluster Rapid Response Unit) in March 2022, as the gap in service provision had closed due to a combination of reduced need and an increase in mainstream services to support ongoing requirements.

Our Homeless Primary Care Team with In Reach and Outreach services as well as our Open Access Clinics at the Inclusion Health Hub, Dublin 1 and The Capuchin Clinic, Dublin provided Primary Care services to 8,520 people without access to health care, including those experiencing homelessness, Roma and vulnerable migrants. Our GP service at the Mater Hospital was leveraged to the benefit of our target populations.

Safetynet Primary Care has also provided GP staff to the HSE Mid West Open Access clinic in Limerick and to the weekly clinics in Carrickmacross and Tallaght for members of the Roma Community who do not have access to health care.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €1,541,591 (2021 - €1,300,136) and liabilities of €121,873 (2021 - €185,290). The net assets of the company have increased by €304,872.

Principal Risks and Uncertainties

98% of funding comes from the HSE. The HSEs process for funding approvals for NGOs like Safetynet means that Service Level Agreements are only agreed in the same year as the funding is for. This means that if funding is not approved for continuance there may be a financial risk carried by Safetynet while projects are transferred or wound down. However this risk is mitigated by our healthy reserves position.

Internal control risks are minimised by the implementation of procedures for authorisation for all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The company has secured HSE funding for the current year - funds are provided on the basis of the previous year and early indication is that funding is not likely to be ceased. The directors also intend increasing the unrestricted reserve to cover six months of trading expenses and are investigating the various means of achieving this. The current reserves policy is three months cover.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Kevin Kenny
Dr Cliona Ni Cheallaigh
Sile Kelly
Frank Mills
Philip Wiehe
Frances O'Keefe
David Cagney
Claire Collins (Appointed 24 May 2022)
Tony O'Brien (Appointed 24 May 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was L & P Trustee Services Limited.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Safetynet Primary Care subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Important events since the year end

There are no significant events arising since the Balance Sheet Date.

Exemptions from Disclosure

There are no omissions of the names of any trustees, executive officers or senior staff members for any extenuating personal circumstances.

Funds held as Custodian Directors on behalf of Others

Safetynet Primary Care do not act as custodian Directors on behalf of others.

Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 23 St Stephens Green, Dublin 2.

Approved by the Board of Directors on 20 June 2023 and signed on its behalf by:

DocuSigned by:

Kevin Kenny

9C25689B03D8417

Kevin Kenny
Director

DocuSigned by:

Sile Kelly

83A99FF8E2D84E6

Sile Kelly
Director

Safetynet Primary Care DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

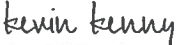
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

20 June 2023

Approved by the Board of Directors on _____ and signed on its behalf by:

DocuSigned by:

9C2E699892D8417
Kevin Kenny
Director

DocuSigned by:

03A999F1E2D04E6
Sile Kelly
Director

INDEPENDENT AUDITOR'S REPORT to the Members of Safetynet Primary Care

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Safetynet Primary Care for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Safeynet Primary Care

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

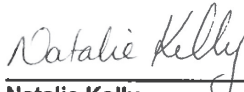
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Natalie Kelly
for and on behalf of
CROWLEYS DFK UNLIMITED COMPANY
Chartered Accountants and Statutory Audit Firm
16/17 College Green
Dublin 2
D02 V078

20th June 2023.....

Safetynet Primary Care APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Safetynet Primary Care STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Incoming Resources							
Activities for generating funds	6.1	265,873	2,335,711	2,601,584	169,360	2,249,321	2,418,681
Resources Expended							
Charitable activities	8.1	-	2,247,988	2,247,988	4,031	2,158,326	2,162,357
Activities for generating funds	8.2	48,724	-	48,724	6,861	-	6,861
Total Resources Expended		48,724	2,247,988	2,296,712	10,892	2,158,326	2,169,218
Net incoming/outgoing resources before transfers		217,149	87,723	304,872	158,468	90,995	249,463
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		217,149	87,723	304,872	158,468	90,995	249,463
Reconciliation of funds							
Balances brought forward at 1 January 2022	19	526,495	588,351	1,114,846	368,027	497,356	865,383
Balances carried forward at 31 December 2022		743,644	676,074	1,419,718	526,495	588,351	1,114,846

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Safetynet Primary Care
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	13	25,899	24,852
Current Assets			
Debtors	14	133,094	261,372
Cash at bank and in hand		1,382,598	1,013,912
		<u>1,515,692</u>	<u>1,275,284</u>
Creditors: Amounts falling due within one year	15	<u>(121,873)</u>	<u>(185,290)</u>
Net Current Assets		<u>1,393,819</u>	<u>1,089,994</u>
Total Assets less Current Liabilities		<u>1,419,718</u>	<u>1,114,846</u>
Funds			
Restricted trust funds		676,074	588,351
General fund (unrestricted)		743,644	526,495
Total funds	19	<u>1,419,718</u>	<u>1,114,846</u>

20 June 2023

Approved by the Board of Directors on _____ and signed on its behalf by:

DocuSigned by:

Kevin Kenny

9C25680B03D8417

Kevin Kenny
Director

DocuSigned by:

Sile Kelly

03A000F0E2D04E6

Sile Kelly
Director

Safetynet Primary Care STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		304,872	249,463
Adjustments for:			
Depreciation		14,894	9,425
Gains and losses on disposal of fixed assets		314	-
		<u>320,080</u>	<u>258,888</u>
Movements in working capital:			
Movement in debtors		128,278	53,908
Movement in creditors		(61,947)	(132,519)
		<u>386,411</u>	<u>180,277</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(16,255)	(12,946)
		<u>370,156</u>	<u>167,331</u>
Net increase in cash and cash equivalents		370,156	167,331
Cash and cash equivalents at 1 January 2022		1,011,434	844,103
Cash and cash equivalents at 31 December 2022	22	<u>1,381,590</u>	<u>1,011,434</u>

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Safetynet Primary Care is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 23 St Stephens Green, Dublin 2 and the principal place of business is Catherine McAuley Centre, 21 Nelson St, Phibsborough, Dublin 7, D07 A8NN. The nature of the Company's operations and its principal activities are set out in the Directors' report.

2. RESERVES

It is the policy of Safetynet to maintain funds, at a level which equates to approximately six months on unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and respond to emergency situations or requests to establish and / or support some new initiatives and / the provisions of services which arise from time to time.

Safetynet's reserves are defined as restricted and unrestricted reserves.

Restricted reserves are funds which are tied to particular purposes, which arise because of restrictions on their use imposed by the donor, Health Service Executive ("the HSE") and other donors at time of receipt. Safetynet endeavours to apply the funds received from the HSE and other donors within each calendar year. However in the event that a portion of these funds are unused at year end then the amount unused as decided by Safetynet's Board of Directors, is retained as a restricted reserve at year end and utilised the following year.

Unrestricted reserves fall into two categories- designated and general and are required to protect against future events.

The Board of Directors have established two designated reserve funds raised from the annual surplus income as set out hereunder.

- Contingency Fund: this is to act as a reserve to ensure the continuity of operations for a period of time in the event of a downturn in the charity's principle source of income.
- General Fund: this fund represents an amount which is expendable at the discretion of the Directors for the general purposes of the charity.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements are prepared on the going concern basis in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council (FRC) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102" (effective 1 January 2015) and FRS102 "The financial reporting standard applicable in the UK and Republic of Ireland".

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any vat which cannot be fully recovered, and is reported as apart of expenditure to which it relates.

- Cost of raising funds comprise the costs associated with attracting Grant, HSE Service Level Agreements, Voluntary income and the costs of trading for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, current accounts and demand deposits. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss.

All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% - 20%	Straight line
Motor vehicles	-	20%	Straight line
Computer equipment	-	33%	Straight line

Office Furniture is depreciated at 12.5% per annum, Office/ Medical Equipment is depreciated at 20% per annum.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred. Safetynet Primary Care has been granted charitable exemption by the Revenue Commissioners (CHY 19388).

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting for depreciation:

The company provides for depreciation on its tangible fixed assets. Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives. The directors review on an on-going basis the charge to depreciation to ensure it is consistent with the expected residual value applicable to the different categories of tangibles. Net book value €25,899 (2021: €24,852)

Going concern:

As with many other organisations in the not for profit industry, Safetynet Primary care is dependent on donations and grants. The board believe that Safetynet Primary Care will continue in existence and funders have pledged their continued support. The directors have reviewed all the relevant information and are confident the company will continue in operational existence for the foreseeable future. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

5. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instruments is as follows:

	2022	2021
	€	€
Trade Debtors	105,722	258,372
Other Debtors	27,372	3,000
Cash and Cash Equivalents	1,381,425	1,013,912
Trade Creditors	14,236	48,396
Other Creditors	112,188	164,837
	<u>1,640,943</u>	<u>1,488,517</u>

6. INCOME

6.1 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2022	2021
	€	€	€	€
HSE Funding	-	2,335,711	2,335,711	2,393,215
Donations and other income	265,873	-	265,873	25,466
	<u>265,873</u>	<u>2,335,711</u>	<u>2,601,584</u>	<u>2,418,681</u>

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

7. STATE FUNDING

The charity receives current funding from the HSE in the amount of €2,335,711. Funding is granted for a 12 month period and is restricted in accordance with the terms and conditions of the funding agreement. Funds are for the provision of medical services and costs apply to all payroll, administration, direct and indirect costs. The grant income applicable to the year under review is:

	2022 €	2021 €
CH01	47,455	53,876
CH03	80,838	46,574
CH07	1,004,451	985,108
CH09	237,505	726,961
NSIO / CCRR	870,290	313,428
HSE OTHER	95,172	-
	<u>2,335,711</u>	<u>2,125,947</u>

8. EXPENDITURE

8.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
HSE Safetynet project	-	-	2,247,988	2,247,988	2,157,878
Clinic costs	-	-	-	-	4,479
	<u>-</u>	<u>-</u>	<u>2,247,988</u>	<u>2,247,988</u>	<u>2,162,357</u>

8.2 OTHER TRADING ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Other trading activities	-	-	-	-	6,861
OtherUnResExp	-	-	48,724	48,724	-
	<u>-</u>	<u>-</u>	<u>48,724</u>	<u>48,724</u>	<u>6,861</u>

8.3 SUPPORT COSTS

	Charitable Activities €	Other Trading Activities €	2022 €	2021 €
Running Costs	370,279	34,114	404,393	276,677
Personnel costs	1,810,987	-	1,810,987	1,791,344
Courses and training	14,275	14,610	28,885	19,258
Administration	52,447	-	52,447	81,939
	<u>2,247,988</u>	<u>48,724</u>	<u>2,296,712</u>	<u>2,169,218</u>

9. ANALYSIS OF SUPPORT COSTS

	2022 €	2021 €
Running Costs	404,393	276,677
Personnel costs	1,810,987	1,791,344
Courses and training	28,885	19,258
Administration	52,447	81,939
	<u>2,296,712</u>	<u>2,169,218</u>

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

10. NET INCOMING RESOURCES	2022	2021
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	14,894	9,425
Deficit/(surplus) on disposal of tangible fixed assets	314	-
Auditor's remuneration:		
- audit services	7,380	4,920
	<u><u>7,380</u></u>	<u><u>4,920</u></u>

11. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022	2021
	Number	Number
Administration	3	3
Medical	46	45
	<u><u>49</u></u>	<u><u>48</u></u>

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	1,541,174	1,448,666
Social security costs	167,947	156,361
Pension costs	13,656	13,656
	<u><u>1,722,777</u></u>	<u><u>1,618,683</u></u>

12. EMPLOYEE EMOLUMENTS

The number of employees whose outgoing emoluments (including allowances but excluding any employer pension contributions) that were greater than €60,000 is as follows:

	2022	2021
	€	€
€60,000 to €70,000	2	2
€70,000 to €80,000	1	1
	<u><u>3</u></u>	<u><u>3</u></u>

No basic salaries are paid in excess of €100,000.

Directors are not remunerated for their work on the Board nor can they be appointed to any salaried position at the company. No expenses were paid to Directors during the financial year.

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

13. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 January 2022	2,849	131,375	13,861	148,085
Additions	840	-	15,415	16,255
Disposals	-	-	(923)	(923)
At 31 December 2022	<u>3,689</u>	<u>131,375</u>	<u>28,353</u>	<u>163,417</u>
Depreciation				
At 1 January 2022	770	116,975	5,488	123,233
Charge for the financial year	738	4,800	9,356	14,894
On disposals	-	-	(609)	(609)
At 31 December 2022	<u>1,508</u>	<u>121,775</u>	<u>14,235</u>	<u>137,518</u>
Net book value				
At 31 December 2022	<u>2,181</u>	<u>9,600</u>	<u>14,118</u>	<u>25,899</u>
At 31 December 2021	<u>2,079</u>	<u>14,400</u>	<u>8,373</u>	<u>24,852</u>

The directors amended the depreciation policy, in 2021 and the depreciation charge for 2021 takes account of the new policy and any under or over charges in previous years.

13.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost				
At 1 January 2021	996	131,375	2,768	135,139
Additions	1,853	-	11,093	12,946
At 31 December 2021	<u>2,849</u>	<u>131,375</u>	<u>13,861</u>	<u>148,085</u>
Depreciation				
At 1 January 2021	200	113,375	233	113,808
Charge for the financial year	570	3,600	5,255	9,425
At 31 December 2021	<u>770</u>	<u>116,975</u>	<u>5,488</u>	<u>123,233</u>
Net book value				
At 31 December 2021	<u>2,079</u>	<u>14,400</u>	<u>8,373</u>	<u>24,852</u>
At 31 December 2020	<u>796</u>	<u>18,000</u>	<u>2,535</u>	<u>21,331</u>

14. DEBTORS

	2022	2021
	€	€
Trade debtors	105,722	258,372
Prepayments and accrued income	27,372	3,000
	<u>133,094</u>	<u>261,372</u>

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

15. CREDITORS	2022	2021
Amounts falling due within one year	€	€
Bank overdrafts	1,008	2,478
Payments received on account	13,444	45,411
Trade creditors	14,236	48,396
Taxation and social security costs (Note 16)	59,073	49,504
Accruals	34,112	39,501
	<u>121,873</u>	<u>185,290</u>
16. TAXATION AND SOCIAL SECURITY	2022	2021
	€	€
Creditors:		
PAYE / PRSI	<u>59,073</u>	<u>49,504</u>
17. State Funding		
Agency	HSE	
Government Department	CH01	
Grant Programme	Community services	
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in Cavan / Monaghan area	
Term	Annual	
Total Fund	SLA1	
Expenditure	Payroll, Administration, Direct and Indirect Costs	
Fund deferred or (due) at financial year end	€17,840	
Received in the financial year	€47,455	
Payroll, Administration, Direct and Indirect Costs	€40,609	
Under / (Overspend) 2022	€6,846	
	All restricted to the terms of the Service Level Agreement	

Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

State Funding	State Funding
Agency	HSE
Government Department	CH07
Grant Programme	To provide the following projects to improve the health and care access for vulnerable groups <ul style="list-style-type: none"> - Step Up Step Down GP Care - Capuchin Clinic - Roma Tallaght Clinic - Homeless Primary Care Team - Respite GP care (outsourced) - Core SNPC Network programme
Term	Annual
Total Fund	SLA 2
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€412,684
Received in the financial year	€1,004,451
Payroll, Administration, Direct and Indirect Costs	€942,948
Under / (Overspend) 2022	€61,503
	All restricted to the terms of the Service Level Agreement
State Funding	State Funding
Agency	HSE
Government Department	CH09
Purpose of the Grant	To provide a GP Clinic at the Inclusion Health Hub at Summerhill and a Mobile Health Screening Unit
Term	Annual
Total Fund	SLA3
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	0
Received in the financial year	€237,505
Payroll, Administration, Direct and Indirect Costs	€237,505
Under / (Overspend) 2022	€0
	All restricted to the terms of the Service Level Agreement

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2022

continued

State Funding	State Funding
Agency	HSE
Government Department	CH03
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in the Limerick area
Term	Annual
Total Fund	SLA4
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€32,677
Received in the financial year	€80,838
Payroll, Administration, Direct and Indirect Costs	€74,000
Under / (Overspend) 2022	€6,838
State Funding	State Funding
Agency	HSE
Government Department	National Office for Social Inclusion
Purpose of the Grant	To provide Primary Care Clinics for people fleeing war and or persecution
Term	Annual
Total Fund	SLA 5
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€124,918
Received in the financial year	€870,290
Payroll, Administration, Direct and Indirect Costs	€897,670
Under / (Overspend) 2022	(€27,380)

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

State Funding	State Funding
Agency	HSE
Government department	National Transit Centre
Purpose of the grant	To respond to the Migrant Crisis providing GP clinics at the National Transit centre in collaboration with the HSE nursing team.
Term	Annual
Total Fund	
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or (due) at financial year end	€0
Received in the financial year	€95,172
Payroll, Administration, Direct and Indirect Costs	€95,172
Under / (Overspend) 2022	€0

18. RESERVES

	2022	2021
	€	€
At 1 January 2022	1,114,846	865,383
Surplus for the financial year	304,872	249,463
At 31 December 2022	<u>1,419,718</u>	<u>1,114,846</u>

19. FUNDS**19.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2021	368,027	497,356	865,383
Movement during the financial year	158,468	90,995	249,463
At 31 December 2021	526,495	588,351	1,114,846
Movement during the financial year	217,149	87,723	304,872
At 31 December 2022	<u>743,644</u>	<u>676,074</u>	<u>1,419,718</u>

19.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022	Income	Expenditure	Transfers between funds	Balance 31 December 2022
	€	€	€	€	€
Restricted funds					
HSE - Safetynet Project	556,220	2,335,711	2,247,988	-	643,943
Other restricted income	32,131	-	-	-	32,131
	<u>588,351</u>	<u>2,335,711</u>	<u>2,247,988</u>	<u>-</u>	<u>676,074</u>
Unrestricted funds					
Donations and other income	526,495	265,873	48,724	-	743,644
Total funds	<u>1,114,846</u>	<u>2,601,584</u>	<u>2,296,712</u>	<u>-</u>	<u>1,419,718</u>

Safetynet Primary Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

19.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	(122)	1,375,882	(699,686)	676,074
Unrestricted general funds	26,021	613,390	104,233	743,644
	<u>25,899</u>	<u>1,989,272</u>	<u>(595,453)</u>	<u>1,419,718</u>

20. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

21. DIRECTORS' REMUNERATION

The directors received no remuneration during the year.

22. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	1,382,598	1,013,912
Bank overdrafts	(1,008)	(2,478)
	<u>1,381,590</u>	<u>1,011,434</u>

23. CONTINGENT LIABILITY.

The charity recently received a request for payment of €7,000 from a Supplier. The supplier states that this amount is outstanding since 2017, however the charity's records show all invoices and credit notes received were paid in full. The amount is under query and no provision has been made in the financial statements as the outcome is unknown.

24. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on