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**Safetynet Primary Care**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2020**

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**Crowleys DFK Unlimited Company**  
**Chartered Accountants and Statutory Audit Firm**  
**16/17 College Green**  
**Dublin 2**  
**D02 V078**

**Company Number: 471026**  
**Charity Number: CHY19388**  
**Charities Regulatory Authority Number: CRA20075996**

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**Safetynet Primary Care**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Kevin Kenny Brian Melaugh Dr Cliona Ni Cheallaigh Sile Kelly Frank Mills Philip Wiehe Frances O'Keefe David Cagney
<b>Company Secretary</b>	L & P Trustee Services Limited
<b>Charity Number</b>	CHY19388
<b>Charities Regulatory Authority Number</b>	CRA20075996
<b>Company Number</b>	471026
<b>Registered Office</b>	75 St Stephen's Green Dublin 2
<b>Principal Address</b>	Catherine McAuley Centre Nelson Street Phibsborough Dublin 7
<b>Auditors</b>	Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2 D02 V078
<b>Bankers</b>	Allied Irish Banks plc 100/101 Grafton Street Dublin 2

# Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Safetynet Primary Care present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

In addition to the Board, which meets at least 4 times per year and is responsible for the strategy and overall performance of the organisation, the directors participate in other committees:

- (a) Finance committee
- (b) HR committee
- (c) Clinical Governance committee
- (d) Quality & safety committee

## Mission, Objectives and Strategy

### Mission Statement

#### OBJECTIVES, ACTIVITIES AND FUTURE PLANS

Safetynet Primary Care is a charity based in Ireland. We provide services to homeless people and vulnerable groups, and we continue to identify gaps in health services and facilitate the development of new services with the aim of ensuring equitable health care for all.

#### Our Vision :

Everyone has equal access to healthcare and should have a fair opportunity to attain their full health potential, and no one should be disadvantaged from achieving this potential

#### Objectives

##### Our Mission :

To deliver high quality healthcare services for homeless people and others socially excluded who otherwise would not receive care, and to promote their well-being while advocating for an inclusive health system

##### Our Values:

Quality: We will give the highest possible care to everyone who access our services.

Transparency: We will always be honest with our employees, partners, sponsors, funders and service users.

Self-efficacy: We encourage all who use our services to take care of their health.

Inclusion: We ensure that we serve all those that are considered hard to reach.

Flexible: We make services fit the person rather than the other way round.

Non Judgmental: We do not judge people or blame them for their health condition.

Respect: We respect the choices of our patients and go further to assist them in achieving health and happiness.

Innovation: We value innovation in service design.

This annual report has been prepared in compliance with the Statement of Recommended Practice for Charities, (SORP). Safetynet Primary Care is committed to accountability and transparency in its governance and seeks to implement best practice in this regard.

# Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

## Review of Activities, Achievements and Performance

Safetynet Primary Care is a significant and important player in the provision of primary healthcare services to homeless people and other marginalised groups in Ireland. A key principle of Safetynet services is that we bring our services to where the client is. Safetynet works with people who cannot or will not access primary healthcare care services.

Up to the 31<sup>st</sup> December 2019, the company operated the GP Practice, Summerhill Family Practice. On the 1<sup>st</sup> January 2020 this was transferred to a separate entity, GP Care For All.

The 2020 Covid Pandemic shaped Safetynet's Activities for the year. The organisation reconfigured dynamically to enable not only continuance of quality care to the country's most marginalised but the implementation of programmes to protect them from the impact of the pandemic as well as expansion of services to protect and treat vulnerable groups nation wide. Increased capacity with corresponding resources was necessary and therefore enabled. In short Safetynet adapted flexibly to respond innovatively and efficiently to meet the needs of its target groups.

In addition to the continuance of regular services Safetynet established new series:

- A Freephone Covid helpline for GP triage and testing.
- A Community Assessment Hub in the grounds of the Mater Hospital for the assessment vulnerable people who were covid positive or presumed positive (almost 2000 persons assessed, with thousands more monitored)
- A cluster response Unit established to respond to outbreaks in congregated settings for vulnerable people (over 100 outbreaks responded to in homeless hostels direct provision centres and Traveller halting sites with over 8000 persons tested for Covid 19)

## Human Resources

- Additional resources were quickly identified to address specific needs. These included a lab scientist, who was seconded from MSF, who alongside a volunteer, analysed tests in a lab in Catherine McAuley House.
- The speedy appointment of a Medical Director early in the pandemic ensured clinical uncertainties could be referred internally for a timely response.

## Clinical Governance Structure

- In addition to the Medical Director appointment, the existing Clinical Governance sub-committee proved very valuable. It meant that decisions requiring clinical review were made quickly.

## Re-configuration

- With little time for planning, the services of the organisation were re-configured to adapt to the new circumstances.
- In-reach services operated remotely as all the hostels were in lock down. Triage and GP services were provided over the phone as an alternative. Only where necessary were GP visits performed in person. This re-configuration allowed GP services to be maintained despite the restrictions.

## Testing

- The labs initially testing were taking too long due to the demands on the service. Delays were resulting in pressure on isolation units.
- Safetynet identified the need for a PCR machine to assist the testing programme and provide rapid turnaround. Test results were provided in 45 minutes. Safetynet successfully approached HSE for a GeneXpert to conduct this rapid testing.
- This testing capability, which was made available to residents of congregated settings, was critical to the effectiveness of the crisis response.

# Safetynet Primary Care DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

## Find and Treat

- With quick turnaround testing in place, the Safetynet team could focus on finding and treating others in vulnerable groups. This included going out to halting sites, and houses accommodating the Roma community.
- This pro-active approach was successful in early identification of cases that could otherwise have resulted in larger clusters of infection.

## Community Assessment Hub

- Working in collaboration with the HSE and the Mater Hospital the Community Assessment Hub was established in the grounds of the Mater Hospital.
- This targeted vulnerable groups including the homeless across the city. It also allowed access to the public health system Covid tracker and the Mater Hospital Patient Centre system.

## Rapid Response to Clusters

- Following initial assessments of gaps, Safetynet increasingly saw itself acting as the operational arm of public health; an effective SWAT team for Covid that helps to control outbreaks amongst its target groups. This approach was demonstrated in dealing rapidly with outbreaks all around the country in Direct Provision centres homeless accommodations and halting sites.
- This 'fire brigade approach' was successfully submitted for funding grants to Macquarie and Innovate Together Fund to the sum of €155,000.

## Personal Commitment

- As was the case across the sector and in the HSE, an enormous personal commitment was demonstrated by the Safetynet teams in response to the crisis.

## Media

A very successful media strategy was implemented during the pandemic with extensive national coverage

## Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

## Financial Results

At the end of the financial year the company has assets of €1,183,852 (2019 - €947,815) and liabilities of €318,469 (2019 - €426,579). The net assets of the company have increased by €344,147.

## Principal Risks and Uncertainties

98% of funding comes from the HSE. Whilst the company has secured funding for the current year the key risk and uncertainty would relate to the risk of a decrease in the level of funding provided by the HSE.

The charity mitigates these risks by 1) continually monitoring the level of activity and constantly reviews its budgets and projections, 2) closely monitoring changes to regulations and legislation.

Internal control risks are minimised by the implementation of procedures for authorisation for all transactions and projects. procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

The company has secured HSE funding for the current year - funds are provided on the basis of the previous year and early indication is likely if funding is to cease. The directors also intend increasing the unrestricted reserve to cover six months of trading expenses and are investigating the various means of achieving this. The current reserves policy is three months cover.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Kevin Kenny  
Brian Melaugh  
Dr Cliona Ni Cheallaigh  
Sile Kelly  
Frank Mills  
Philip Wiehe  
Frances O'Keefe  
David Cagney

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Safetynet Primary Care DIRECTORS' ANNUAL REPORT

The secretary who served throughout the financial year was L & P Trustee Services Limited.

for the financial year ended 31 December 2020

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Safetynet Primary Care subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### Important events since the year end

The company has increased activity and funding due to Pandemic response.

### Exemptions from Disclosure

There are no omissions of the names of any trustees, executive officers or senior staff members for any extenuating personal circumstances.

### Funds held as Custodian Directors on behalf of Others

Safetynet Primary Care do not act as custodian Directors on behalf of others.

### Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

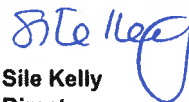
### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 75 St Stephen's Green, Dublin 2.

Approved by the Board of Directors on 21/09/21 and signed on its behalf by:



Kevin Kenny  
Director



Sile Kelly  
Director

## Safetynet Primary Care DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 21/09/21 and signed on its behalf by:

  
Kevin Kenny  
Director

  
Sile Kelly  
Director



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Safetynet Primary Care**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Safetynet Primary Care for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Safetynet Primary Care

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

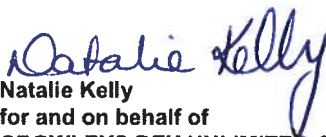
#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Natalie Kelly  
for and on behalf of  
**CROWLEYS DFK UNLIMITED COMPANY**  
Chartered Accountants and Statutory Audit Firm  
16/17 College Green  
Dublin 2  
D02 V078

21/09/2021

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Safetynet Primary Care**

### **Safetynet Primary Care**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Safetynet Primary Care STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
<b>Incoming Resources</b>							
Activities for generating funds	6.1	145,501	1,946,985	2,092,486	432,249	1,516,948	1,949,197
<b>Resources Expended</b>							
Charitable activities	8	-	1,733,478	1,733,478	330,176	1,422,442	1,752,618
Activities for generating funds		7,636	-	7,636	-	-	-
Other expenditure	8	-	7,225	7,225	-	-	-
<b>Total Resources Expended</b>		<b>7,636</b>	<b>1,740,703</b>	<b>1,748,339</b>	<b>330,176</b>	<b>1,422,442</b>	<b>1,752,618</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>137,865</b>	<b>206,282</b>	<b>344,147</b>	<b>102,073</b>	<b>94,506</b>	<b>196,579</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>137,865</b>	<b>206,282</b>	<b>344,147</b>	<b>102,073</b>	<b>94,506</b>	<b>196,579</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2020	19	251,727	269,509	521,236	149,654	175,003	324,657
<b>Balances carried forward at 31 December 2020</b>		<b>389,592</b>	<b>475,791</b>	<b>865,383</b>	<b>251,727</b>	<b>269,509</b>	<b>521,236</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## Safetynet Primary Care BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>			
Tangible assets	13	21,331	-
<b>Current Assets</b>			
Debtors	14	315,280	316,348
Cash at bank and in hand		847,241	631,467
		<u>1,162,521</u>	<u>947,815</u>
<b>Creditors: Amounts falling due within one year</b>	15	<b>(318,469)</b>	<b>(426,579)</b>
<b>Net Current Assets</b>		<b>844,052</b>	<b>521,236</b>
<b>Total Assets less Current Liabilities</b>		<b>865,383</b>	<b>521,236</b>
<b>Funds</b>			
Restricted trust funds		475,791	269,509
Unrestricted designated funds		-	65,113
General fund (unrestricted)		389,592	186,614
<b>Total funds</b>	19	<b>865,383</b>	<b>521,236</b>

Approved by the Board of Directors on 21/09/21 and signed on its behalf by:

  
Kevin Kenny  
Director

  
Sile Kelly  
Director

**Safetynet Primary Care**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Cash flows from operating activities</b>			
Net movement in funds		344,147	196,579
Adjustments for:			
Depreciation		6,433	-
		<u>350,580</u>	<u>196,579</u>
Movements in working capital:			
Movement in debtors		(100,023)	(6,677)
Movement in creditors		(7,616)	84,785
		<u>242,941</u>	<u>274,687</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(27,764)	-
		<u>215,177</u>	<u>274,687</u>
<b>Net increase in cash and cash equivalents</b>		<b>628,926</b>	<b>354,239</b>
<b>Cash and cash equivalents at 1 January 2020</b>		<b>628,926</b>	<b>354,239</b>
<b>Cash and cash equivalents at 31 December 2020</b>	<b>22</b>	<b><u>844,103</u></b>	<b><u>628,926</u></b>

## Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. RESERVES

Safetynet's reserves are defined as restricted and unrestricted reserves.

Restricted reserves are funds which are tied to particular purposes, which arise because of restrictions on their use imposed by the donor, Health Service Executive ("the HSE") and other donors at time of receipt.

Safetynet endeavours to apply the funds received from the HSE and other donors within each calendar year. However in the event that a portion of these funds are unused at year end then the amount unused as decided by Safetynet's Board of Directors, is retained as a restricted reserve at year end and utilised the following year.

Unrestricted reserves fall into two categories- designated and general and are required to protect against future events.

The Board of Directors have established two designated reserve funds raised from the annual surplus income as set out hereunder.

- Contingency Fund: this is to act as a reserve to ensure the continuity of operations for a period of time in the event of a downturn in the charity's principle source of income.

- General Fund: this fund represents an amount which is expendable at the discretion of the Directors for the general purposes of the charity.

### 2. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instruments is as follows:

	2020	2019
	€	€
Trade Debtors	315,084	215,257
Other Debtors	15,899	101,091
Cash and cash equivalents	828,400	631,467
Trade Creditors	36,118	397,211
Other creditors	279,213	29,368
	<u>1,474,714</u>	<u>1,374,394</u>

### 3. GENERAL INFORMATION

Safetynet Primary is a company limited by guarantee incorporated in the Republic of Ireland. Incorporated in the Republic of Ireland (CRO Number 471026). The registered office of the company is 75 Saint Stephen's Green, Dublin 2 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements are prepared on the going concern basis in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council (FRC) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

## Safetynet Primary Care NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any vat which cannot be fully recovered, and is reported as apart of expenditure to which it relates.

- Cost of raising funds comprise the costs associated with attracting Grant, HSE Service Level Agreements, Voluntary income and the costs of trading for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, current accounts and demand deposits. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

### **Reserves**

It is the policy of Safetynet to maintain funds, at a level which equates to approximately six months on unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and respond to emergency situations or requests to establish and / or support some new initiatives and / the provisions of services which arise from time to time.



# Safetynet Primary Care

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

### Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss.

All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred. Safetynet Primary Care has been granted charitable exemption by the Revenue Commissioners (CHY 19388).

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting for depreciation:

The company provides for depreciation on its tangible fixed assets. Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives. The directors review on an on-going basis the charge to depreciation to ensure it is consistent with the expected residual value applicable to the different categories of tangibles. Net book value €21,331 (2019: €Nil)

Going concern:

As with many other organisations in the not for profit industry, Safetynet Primary care is dependent on donations and grants. The board have considered the impact of COVID-19 and they believe that Safetynet Primary Care will continue in existence and funders have pledged their continued support. The directors have reviewed all the relevant information and are confident the company will continue in operational existence for the foreseeable future. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**6. INCOME**

6.1 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Programme funding	110,619	1,892,985	2,003,604	1,555,616
Donations and other income	34,882	54,000	88,882	393,581
	<u>145,501</u>	<u>1,946,985</u>	<u>2,092,486</u>	<u>1,949,197</u>

**7. EXPENDITURE**

7.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Programme costs	-	-	1,733,478	1,733,478	1,422,442
Clinic costs	-	-	-	-	330,176
	<u>-</u>	<u>-</u>	<u>1,733,478</u>	<u>1,733,478</u>	<u>1,752,618</u>

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

8. SUPPORT COSTS	Charitable Activities €	Other Expenditure €	2020 €	2019 €
Running Costs	200,847	5,971	206,818	575,849
Personnel costs	1,460,944	7,636	1,468,580	1,083,625
Courses and training	5,140	-	5,140	-
Administration & Monitoring Evaluation	66,547	1,254	67,801	93,144
	<u>1,733,478</u>	<u>14,861</u>	<u>1,748,339</u>	<u>1,752,618</u>

9. ANALYSIS OF SUPPORT COSTS	2020 €	2019 €
Running Costs	206,818	575,849
Personnel costs	1,468,580	1,083,625
Courses and training	5,140	-
Administration & Monitoring Evaluation	67,801	93,144
	<u>1,748,339</u>	<u>1,752,618</u>

10. NET INCOMING RESOURCES	2020 €	2019 €
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	6,433	-
	<u>6,433</u>	<u>-</u>

As the company has been granted charitable status no charge to current or deferred taxation arises.

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**11. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2020</b>	2019
	<b>Number</b>	Number
Administration	<b>3</b>	2
Medical	<b>32</b>	22
	<u><b>35</b></u>	<u>24</u>

The staff costs comprise:

	<b>2020</b>	2019
	<b>€</b>	€
Wages and salaries	<b>1,225,789</b>	840,435
Social security costs	<b>121,771</b>	83,658
Pension costs	<b>13,656</b>	10,744
	<u><b>1,361,216</b></u>	<u>934,837</u>

**12. EMPLOYEE EMOLUMENTS**

The number of employees whose outgoing emoluments (including allowances but excluding any employer pension contributions) that were greater than €60,000 is as follows:

	<b>2020</b>	2019
	<b>€</b>	€
€60,000 to €70,000	<b>2</b>	-
€70,000 to €80,000	<b>1</b>	2
	<u><b>3</b></u>	<u>2</u>

No basic salaries are paid in excess of €100,000.

Directors are not remunerated for their work on the Board nor can they be appointed to any salaried position at the company. No expenses were paid to Directors during the financial year.

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2020

continued

**13. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
As reported in the 2019 Financial Statements	-	-	-
Prior Year Adjustment	-	107,375	107,375
Restated opening balance at 1 January 2020	-	107,375	107,375
Additions	3,764	24,000	27,764
At 31 December 2020	3,764	131,375	135,139
<b>Depreciation</b>			
As reported in the 2019 Financial Statements	-	-	-
Prior Year Adjustment	-	107,375	107,375
Restated opening balance at 1 January 2020	-	107,375	107,375
Charge for the financial year	433	6,000	6,433
At 31 December 2020	433	113,375	113,808
<b>Net book value</b>			
At 31 December 2020	3,331	18,000	21,331
At 31 December 2019	-	-	-

**14. DEBTORS**

	2020 €	2019 €
Trade debtors	315,084	93,545
Taxation and social security costs (Note 16)	-	101,091
Prepayments and accrued income	196	121,712
	<b>315,280</b>	<b>316,348</b>

**15. CREDITORS**

<b>Amounts falling due within one year</b>	2020 €	2019 €
Bank overdrafts	3,138	2,541
Trade creditors	36,118	152,534
Taxation and social security costs (Note 16)	56,974	29,368
Other creditors	6,477	100
Accruals	63,610	167,173
Payments Received on account /Deferred Income	152,152	74,863
	<b>318,469</b>	<b>426,579</b>

**16. TAXATION AND SOCIAL SECURITY**

	2020 €	2019 €
<b>Debtors:</b>		
Corporation tax	-	101,091
	-	101,091
<b>Creditors:</b>		
PAYE / PRSI	56,974	29,368

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**17. State Funding**

<b>Agency</b>	<b>HSE</b>
Government Department	CH01
Grant Programme	Community services
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in Cavan / Monaghan area
Term	Annual
Total Fund	SLA1
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or due at financial year end	€18,537
Received in the financial year	€69,247
Under / (Overspend) 2020	€18,537
	All restricted to the terms of the Service Level Agreement
<b>State Funding</b>	<b>State Funding</b>
Agency	HSE
Government Department	CH07
Grant Programme	To provide the following projects to improve the health and care access for vulnerable groups - Step Up Step Down GP Care - Capuchin Clinic - Roma Tallaght Clinic - Homeless Primary Care Team - Respite GP care (outsourced) - Core SNPC Network programme
Term	Annual
Total Fund	SLA 2
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or due at financial year end	€108,187
Received in the financial year	€ 810,902
Under / (Overspend) 2020	€60,295
	All restricted to the terms of the Service Level Agreement

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>State Funding</b>	<b>State Funding</b>
Agency	HSE
Government Department	CH09
Purpose of the Grant	To provide a GP Clinic at the Inclusion Health Hub at Summerhill
Term	Annual
Total Fund	SLA3
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or due at financial year end (€80,000)	
Received in the financial year	€736,356
Under / (Overspend) 2020	€48,007
	All restricted to the terms of the Service Level Agreement
<b>State Funding</b>	<b>State Funding</b>
Agency	HSE
Government Department	CH03
Purpose of the Grant	Provide GP Care to Protection Applicants and other vulnerable groups in the Limerick area
Term	Annual
Total Fund	SLA4
Expenditure	Payroll, Administration, Direct and Indirect Costs
Fund deferred or due at financial year end 0	
Received in the financial year	€91,355
Under / (Overspend) 2020	(€10,914)

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>State Funding</b>	<b>State Funding</b>
Agency	HSE
Government Department	National Office for Social Inclusion
Purpose of the Grant	To provide Covid Cluster Rapid Response for vulnerable groups in congregated settings
Term	Annual
Total Fund	SLA 5
Expenditure	Payroll, Administration, Direct and Indirect
Costs Fund deferred or due at financial year end	€136,536
Received in the financial year	€255,211
Under / (Overspend) 2020	€13,578
	All restricted to the terms of the Service Level Agreement

**18. RESERVES**

	2020	2019
	€	€
At 1 January 2020	521,236	324,657
Surplus for the financial year	344,147	196,579
At 31 December 2020	<u>865,383</u>	<u>521,236</u>

**19. FUNDS**

**19.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2019	149,654	175,003	324,657
Movement during the financial year	102,073	94,506	196,579
At 31 December 2019	<u>251,727</u>	<u>269,509</u>	<u>521,236</u>
Movement during the financial year	137,865	206,282	344,147
At 31 December 2020	<u>389,592</u>	<u>475,791</u>	<u>865,383</u>



**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**19.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
<b>Restricted funds</b>					
Safetynet Project	269,509	1,892,985	1,740,703	-	421,791
Other restricted income	-	54,000	-	-	54,000
	<u>269,509</u>	<u>1,946,985</u>	<u>1,740,703</u>	<u>-</u>	<u>475,791</u>
<b>Unrestricted funds</b>					
Donations and other income	251,727	145,501	7,636	-	389,592
<b>Total funds</b>	<u><b>521,236</b></u>	<u><b>2,092,486</b></u>	<u><b>1,748,339</b></u>	<u><b>-</b></u>	<u><b>865,383</b></u>

**19.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	803,981	(328,190)	475,791
Unrestricted general funds	30,052	359,540	-	389,592
	<u>30,052</u>	<u>359,540</u>	<u>-</u>	<u>389,592</u>
	<u><b>30,052</b></u>	<u><b>1,163,521</b></u>	<u><b>(328,190)</b></u>	<u><b>865,383</b></u>

**20. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**21. DIRECTORS' REMUNERATION**

The directors received no remuneration during the year.

**22. CASH AND CASH EQUIVALENTS**

	2020 €	2019 €
Cash and bank balances	831,395	631,324
Bank overdrafts	(3,138)	(2,541)
Cash equivalents	143	143
	<u><b>828,400</b></u>	<u><b>628,926</b></u>

**Safetynet Primary Care**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**23. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**24. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on

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21/09/21