

Safetynet Primary Care
(A company limited by guarantee, not having a share capital)
Report and Financial Statements
for the year ended 31 December 2016

Alan Keane & Co
Accountants and
Unit H3
Centrepoint Business Park
Oak Road
Dublin 12

Charity Number: CHY19388
Charities Regulatory Authority Number: CRA20075996

Safetynet Primary Care
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 6
Statement of Directors' Responsibilities	7
Independent Auditor's Report	8 - 9
Statement of Financial Activities	10
Summary Income and Expenditure Account	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 19

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Frank Munnelly
Tony Duffin
Marcus Keane
Carol Murphy
Brian Melaugh
Dermot Power
Kevin Kenny
Mary Hayes
Dr Cliona Ni Cheallaigh

Company Secretary

L & P Trustee Services Limited

Charity Number

CHY19388

Charities Regulatory Authority Number

CRA20075996

Registered Office

2/3 Terminus Mills
Clonskeagh Road
Dublin 6
Dublin
Republic of Ireland

Principal Address

2/3 Terminus Mills
Clonskeagh Road
Dublin 6

Auditors

Alan Keane & Co
Accountants
Unit H3
Centrepont Business Park
Oak Road
Dublin 12
Republic of Ireland

Bankers

Allied Irish Banks plc
100/101 Grafton Street
Dublin 2

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

Safetynet Primary Care is a charity with the overall aim of delivering the highest possible standards of health care to marginalized groups which includes groups such as homeless people, drug users and migrant groups without access to healthcare. Safetynet provides a professional support mechanism for health professionals in the primary care sector who are often professionally isolated, this extends from directly providing healthcare in drop in centres for homeless people to refugees who have recently arrived in Ireland. In 2016 the company moved into direct service provision and the effect is that in 2017 its associated grant based funding will increase five fold.

The company is limited by guarantee not having a share capital.

Important events since the year end

There have been no significant events affecting the company since the year end.

Principal Risks and Uncertainties

98% of funding comes from the HSE. Whilst the company has secured funding for the next two years the key risk and uncertainty would relate to the risk of a decrease in the level of funding provided by the HSE.

The charity mitigates these risks by 1) continually monitoring the level of activity and constantly reviews its budgets and projections, 2) closely monitoring changes to regulations and legislation.

Internal control risks are minimised by the implementation of procedures for authorisation for all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Objectives and Activities

So far as is legally charitable to relieve poverty and provide a public benefit through the provision of services and structures to enable access to primary healthcare and social inclusion for the homeless and other marginalised groups. To provide, co-ordinate and connect the various services for the provision of healthcare for the homeless and to educate health services professionals and service providers on best practice for the provision and continuing improvement of healthcare to homeless people.

Achievements and Performance

During the year the charity has:

- Provided a computerised shared patient database to ensure co-ordinated services and improved patient care in health services for the homeless and marginalised.
- The establishment and provision of In Reach Primary care Teams to provide GP and Nursing services in emergency accommodation for homeless people.
- The provision of GP services 3 nights per week to the homeless in Dublin via outreach services in a Mobile Health Unit.
- Establishment and provision of GP services for people from the Roma community without access to healthcare in Tallaght
 - Facilitated the development of three open access clinics in MQI, The Granby and Capuchin Food hall as Safetynet Affiliated Services. These provide healthcare to homeless and marginalised communities.
 - Enabled provision of GP Services to Dublin Simon Community Respite through third party contracting.
 - Established the mobile health and screening unit for the provision of health services for new refugees and vulnerable migrants.

Financial Review

The results for the year are set out on page 9 and 10. Against the backdrop of limited resources and insecurities over funding it has continued to be difficult to plan or develop services. Nevertheless the charity with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. The retained surplus for the financial year amounted to €35,663 (2015: €12,067) and this was transferred to reserves at the end of the year. The principal source of funding is HSE grants. The company has secured funding from the HSE for approximately €1,200,000 for a number of projects over the next two years which reassures the company about its future.

At the end of the year the company had net assets of €71,166 (2015:€35,504).

Structure, Governance and Management

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding two euro.

The charity was established under a Constitution, which established the objects and powers of the charitable company and is governed and managed by its Board of Directors. The board meet on a quarterly basis and are responsible for the strategic direction of the charity. At these meetings the board of directors are provided with key performance and risk indicators. The charity is ran on a day to day basis by the chief executive officer. There is a clear division of responsibility at the company with the board retaining control over major decisions. Board members do not receive any remuneration in respect of their services to the charity.

Auditors

The auditors, Alan Keane & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Statement on Relevant Audit Information

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the statutory auditors are unaware.; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2/3 Terminus Mills, Clonskeagh Road, Dublin 6, Dublin.

Signed on behalf of the Board

Frank Munnely
Director

Date: 2nd February 2017

Kevin Kenny
Director

Date: 2nd February 2017

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2016

The directors are responsible for preparing Directors' Report and financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charitable company as at the financial year end date and of the surplus or deficit of the charitable company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies for the charitable company financial statements and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- The Charities SORP (effective January 2015) has been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charitable company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charitable company, enable at any time the assets, liabilities, financial position and surplus or deficit of the charitable company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board

Frank Munnelly
Director
Date: 2nd February 2017

Kevin Kenny
Director
Date: 2nd February 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Safetynet Primary Care for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

INDEPENDENT AUDITOR'S REPORT

to the Members of Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus, for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and in particular the requirements of the Companies Act 2014.

Matters on which I am required to report by the Companies Act 2014

- I have obtained all the information and explanations which I consider necessary for the purposes of my audit.
- In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- In my opinion the information given in the directors report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Alan Keane

for and on behalf of

ALAN KEANE & CO

Accountants and Statutory Auditor

Unit H3

Centrepoint Business Park

Oak Road

Dublin 12

Republic of Ireland

Date: 2 February 2017

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2016

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2016	2015
Notes	2016	2016	2016	2015
	€	€	€	€
Incoming Resources				
Generated funds:				
Activities for generating funds				
HSE Funding	-	255,618	255,618	285,652
Donations and other income	24,957	-	24,957	14,640
Charitable activities:				
Clinic Income	37,997	-	37,997	-
Total incoming resources	62,954	255,618	318,572	300,292
Resources Expended				
Resources Expended on Charitable Activities				
HSE Safetynet project	2,833	81,732	84,565	102,987
Safetynet - Clinics	8,827	105,290	114,117	68,952
Safetynet Street Drinkers	-	-	-	20,000
Safetynet TB Screening	-	48,595	48,595	26,215
Clinic costs	35,632	-	35,632	70,071
	47,292	235,617	282,909	288,225
Total Resources Expended	47,292	235,617	282,909	288,225
Net movement in funds for the year	15,662	20,001	35,663	12,067
Reconciliation of funds				
Balances brought forward at 1 January 2016	23,373	12,131	35,504	23,437
Balances carried forward at 31 December 2016	39,036	32,131	71,167	35,504

Approved by the Directors on 2 February 2017 and signed on its behalf by

Frank Munnelly
Director

Kevin Kenny
Director

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Statement of Financial Activities	2016 €	2015 €
Gross income	Unrestricted funds	62,954	
	Restricted funds	255,618	
		318,572	300,292
Total income		318,572	300,292
Total expenditure		(282,909)	(288,225)
Net income/(expenditure)		35,663	12,067

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis.

Approved by the board on 2 February 2017 and signed on its behalf by

Frank Munnelly
Director

Kevin Kenny
Director

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

BALANCE SHEET

as at 31 December 2016

		2016	2015
	Notes	€	€
Fixed Assets			
Tangible assets	8	48,721	-
Current Assets			
Debtors	9	11,543	5,994
Cash at bank and in hand		277,508	216,111
Creditors: Amounts falling due within one year	10	289,051 (266,606)	222,105 (186,601)
Net Current Assets		22,445	35,504
Total Assets less Current Liabilities		71,166	35,504
Funds			
Restricted trust funds		32,131	20,864
Unrestricted designated funds		2,365	-
General fund (unrestricted)		36,670	14,640
Total funds	13	71,166	35,504

Approved by the Directors on 2 February 2017 and signed on its behalf by

Frank Munnelly
Director

Kevin Kenny
Director

Safetynet Primary Care CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Net movement in funds		35,662	12,067
		<u>35,662</u>	<u>12,067</u>
Movements in working capital:			
Movement in debtors		(5,549)	(5,994)
Movement in creditors		80,005	24,298
		<u>110,118</u>	<u>30,371</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(48,721)	-
		<u>61,397</u>	<u>30,371</u>
Net increase in cash and cash equivalents		61,397	30,371
Cash and cash equivalents at 1 January 2016		216,111	185,740
		<u>277,508</u>	<u>216,111</u>
Cash and cash equivalents at 31 December 2016		277,508	216,111

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

This is the first set of financial statements prepared by Safetynet Primary Care in accordance with accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) as modified by the Statement of Recommended Practice "Accounting and reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for Charities registered in the Republic of Ireland however it is considered best practice. This is the first year of transition to SORP (FRS 102).

j

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Certified Accountants. The financial statements are prepared on a going concern basis under historical cost convention, modified to include certain items at fair value. The charitable company's functional currency is the Euro.

"The directors have availed of the provisions in section 291(5) of the Companies Act, 2014 to use a format for the financial statements that better describes the activities of a company not trading for profit. *The main change is the replacement of the title "Profit and Loss Account" with the title "Income and Expenditure Account" and consequential changes in the descriptions of certain items to be consistent with the descriptions appropriate to the not-for-profit sector.*"

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Incoming Resources

Voluntary income or capital is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis. Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt.

Resources Expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any vat which cannot be fully recovered, and is reported as apart of expenditure to which it relates.

- Cost of raising funds comprise the costs associated with attracting Grant, HSE Service Level Agreements, Voluntary income and the costs of trading for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, current accounts and demand deposits. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles - 25% Straight line

As the company vehicle was only purchased on the 23rd December 2016, no Depreciation was applied in the current year.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Grants

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with capital expenditure are credited to deferred income and are released to the profit and loss account on a straight line over the expected useful life of the related assets. Grants awarded to assist with revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Providing for doubtful debts. The company makes an estimate on the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes will not be collected.

3. Income from Donations

	2016 €	2015 €
Donations	24,957	14,640
Clinics	37,997	-
	<hr/>	<hr/>

Income from donations are corporate donations made without restriction. During the course of the year the company opened a number of Clinic's to provide medical services to the homeless. The clinics receive contributions from the HSE for each patient they see. This income is used to pay for the costs of the clinic but any profit made from the operation of the clinic can be used by the company without restriction but the directors would like to designate this as clinic income.

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

4. ANALYSIS OF RESOURCES EXPENDED

	HSE Safetynet project €	HSE - Clinics €	HSE TB Screening €	Total €
Other costs				
Production expenses	12,015	8,187	-	20,202
Support costs:	283	-	-	283
Governance Costs:	100,231	137,601	2,149	239,981
Totals	112,529	145,788	2,149	260,466

5. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	HSE Safetynet project €	HSE - Clinics €	HSE TB Screening €	Total €
Charitable activities:				
Direct and other costs				
Costs	(112,529)	(145,788)	(2,149)	(260,466)

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2016 €	Basis of Apportionment
General office	283	
	Governance 2016 €	
Salaries & Wages	70,666	Governance
General Office	29,522	
Audit Fees	1,476	
Accountancy services	2,460	Governance
Legal and professional	135,857	Governance
	239,981	
Total	240,264	

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Administration	1	1
Medical	2	1
	<u>3</u>	<u>2</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	64,531	60,220
Social security costs	5,272	6,474
	<u>69,803</u>	<u>66,694</u>

No members of the Board of directors received any remuneration during the Year.

No individual member of staff received a salary in excess of €60,000 in the year.

8. TANGIBLE FIXED ASSETS

	Motor vehicles €	Total €
Cost		
Additions	48,721	48,721
At 31 December 2016	<u>48,721</u>	<u>48,721</u>
Net book value		
At 31 December 2016	<u>48,721</u>	<u>48,721</u>

9. DEBTORS

	2016 €	2015 €
Trade debtors	5,834	-
Prepayments and accrued income	5,709	5,994
	<u>11,543</u>	<u>5,994</u>

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

10. CREDITORS		2016	2015
Amounts falling due within one year		€	€
Trade creditors		1,230	-
Taxation and social security costs (Note 10)		13,215	6,382
Other creditors		100	100
Accruals		108,061	-
Deferred Income		144,000	180,119
		266,606	186,601
11. TAXATION AND SOCIAL SECURITY		2016	2015
		€	€
Creditors:			
PAYE / PRSI		13,215	6,382
12. ANALYSIS OF NET ASSETS BY FUND			
	Fixed assets	Current assets	Current liabilities
	- charity use		
	€	€	€
Restricted income			Total
HSE - Safetynet Project	-	12,364	(12,364)
HSE Street drinkers	-	32,131	-
HSE TB Screening	-	22,446	(22,446)
Other restricted income	40,000	-	(40,000)
	40,000	66,941	(74,810)
			32,131
Unrestricted income			
Clinics	-	185,439	(183,074)
Donations and other income	8,721	36,671	(8,722)
	8,721	222,110	(191,796)
	48,721	289,051	(266,606)
			71,166
13. ANALYSIS OF MOVEMENTS ON FUNDS			
	Balance	Incoming resources	Resources expended
	1 January		31 December
	2016		2016
	€	€	€
Restricted income			
HSE - Safetynet Project	-	71,733	(71,733)
Safetynet - Clinics	-	105,290	(105,290)
Safetynet - Street drinkers	12,131	20,000	-
Safetynet - TB Screening	-	48,595	(48,595)
Other restricted income	-	10,000	(10,000)
	12,131	255,618	(235,618)
			32,131
Unrestricted income			
Clinics	-	37,997	(35,632)
Donations and other income	23,373	24,957	(11,660)
	23,373	62,954	(47,292)
			39,035
Total funds	35,504	318,570	282,908
			71,166

Safetynet Primary Care

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

15. RELATED PARTIES AND DIRECTORS' REMUNERATION

Key management includes the Board of Directors (executive and non-executive). The directors and secretary who served during the period did not have a beneficial interest in the company. All directors serve in a voluntary capacity and received no remuneration during the year. No member of staff was paid in excess of €60,000 in the year. There were no related party transactions during the year that requires disclosure.

16. Taxation

As the company has been granted charitable status no charge to current or deferred taxation arises.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

18. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instruments is as follows:

	2016	2015
	€	€
Financial assets that are debt instruments measured at amortised cost		
Trade Debtors	5,839	-
Other Debtors	5,704	5,994
Cash and cash equivalents	277,508	216,111
	<u>289,051</u>	<u>222,105</u>
	=====	=====
Financial liabilities measured at amortised cost		
Trade Creditors	236,948	180,119
Other creditors	29,658	6,482
	<u>266,606</u>	<u>186,601</u>
	=====	=====

19. RESERVES

Restricted reserves are fund which arise as a result of specific funding received by way of HSE Service Level Agreements or grants and can only be utilised for a specific purpose. The amount shown in the accounts represents the unused element of these funds which should be utilised in the coming year.

The unrestricted reserves represents cumulative surplus's net of dividends and other adjustments. This is a general reserve and the funds are free funds not designated for a particular purpose.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 2nd February 2017.

